



**NATIONAL BANK  
FINANCIAL**  
WEALTH MANAGEMENT

Dear client,

The One Big Beautiful Bill Act has passed, eliminating all retaliatory taxes from the Bill – Section 899 and all changes to Section 891 were removed.

Moreover, Canada has agreed to remove any taxes the US viewed as discriminatory **so there shouldn't be any increased US Withholding Tax or Income Tax concerns for Canadians on US investments.**

Please see the previous communication for more background.

Remember that we are available for any questions you may have.

Your Wealth Advisor team

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