Ternion Wealth Management Dividend Growth Portfolio

September 2026

TWM Dividend Growth

The Dividend Growth Portfolio offers clients the opportunity to invest primarily in large-cap, publicly traded Canadian dividend-paying common stocks and REITs. Its objective is to deliver steady, long-term returns by focusing on stocks that pay and grow their dividends. This portfolio is suited for investors seeking both income and growth, with a medium to long-term investment horizon, and employs a value-oriented approach. To help safeguard capital during market downturns, the strategy includes raising cash and allocating up to 30% in fixed income securities. Our target is to sustain a cash yield within the 2.5% to 5% range.

Portfolio Parameters

- Common stocks of Canadian corporations that are part of our universe of companies listed on the TSX.
- Maximum 10% of PMV in stock of any single corporation or in any individual REIT.
- Maximum 45% of PMV in commodity-related stocks.
- Focused portfolio of 20 - 30 equities.
- No derivative securities, including futures, options, swaps, structured notes and currency contracts.
- Market capitalization of $1Bill. for any stock in the portfolio.
- No leverage or short-selling permitted.

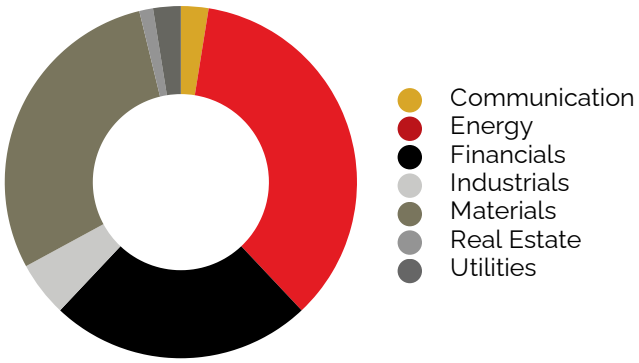
Portfolio Information

- Total number of holdings 30
- Portfolio Manager Rana Lee

Top 10 Holdings

Name	Weight
CASH/EQUIVALENT	16.7%
AGNICO EAGLE MINES LTD	6.3%
SUNCOR ENERGY INC NEW	5.6%
WHEATON PRECIOUS METALS	5.5%
POWER CORP OF CANADA SV	5.1%
ROYAL BANK OF CANADA	4.5%
ARC RESOURCES LTD	4.5%
BAYTEX ENERGY CORP	4.1%
NATIONAL BANK OF CDA	3.9%
CDN NATURAL RESOURCES LTD	3.6%

Sector Allocations





Rana Lee
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CIPF Canadian Investor Protection Fund

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