

Ternion Wealth Management Infrastructure Portfolio

June 2025

TWM Infrastructure

The Infrastructure Portfolio has been designed to provide a platform for clients to invest in large-cap, publicly traded Canadian dividend-paying common stocks with predictable and strong growing dividends. Overall risk of portfolio is low to moderate. The objective of this portfolio is to provide investors with consistent, long-term positive returns by investing in a concentrated portfolio of high-quality, large capitalization Canadian dividend-paying equities focused on companies that are world leaders in various segments of the energy, telecommunications, rails and roads infrastructure sectors, selected from our Universe of Companies.

Portfolio Parameters

- Common stocks of Canadian corporations that are part of our universe of companies listed on the TSX.
- Maximum 15% of PMV in stock of any single corporation.
- Maximum 25% of PMV exposure to REIT's.
- Focused portfolio of 12 - 15 equities.
- No derivative securities, including futures, options, swaps, structured notes and currency contracts.
- Market capitalization of \$1Bill. for any stock in the portfolio.
- No leverage or short-selling permitted.

Portfolio Information

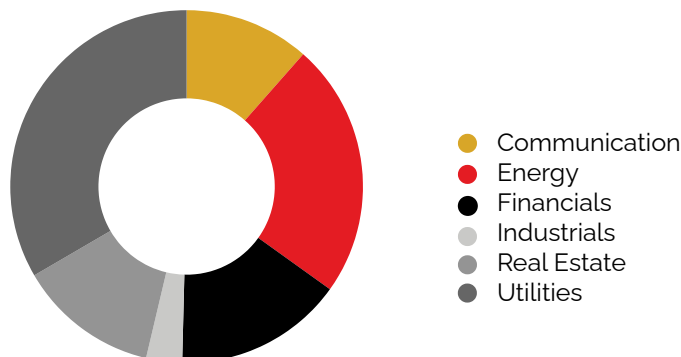
- Blended yield 3.8% *
- Total number of holdings 14
- Portfolio Manager Rana Lee

* Blended yield is not fixed and may vary over time. It is based on current market values and may change as prices fluctuate

Top 10 Holdings

Name	Weight
NBI ACA NBC-F /NL/N	15%
BROOKFIELD CORP CL-A LVS	12.7%
BOARDWALK REIT T/U	8.2%
FORTIS INC	7.6%
EMERA INCORPORATED	7.3%
BROOKFIELD INFR-A SVS NEW	6.6%
ENBRIDGE INC	6.2%
TC ENERGY CORP	6.1%
PEMBINA PIPELINE CORP	6.0%
TELUS CORP	5.9%

Sector Allocations



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