Ternion Wealth Management
High Income Portfolio

June 2026

TWM High Income

The High Income Portfolio is designed to generate long-term capital growth and reliable dividend income with below-average risk. It invests in publicly traded, dividend-paying Canadian equities and REITs that offer strong potential for both capital appreciation and higher cash yields. Guided by a value investing approach, the portfolio is well-suited for investors with a medium to long-term horizon, seeking a balanced mix of income and growth. Through a diversified selection of high-quality, primarily large-cap companies, it aims to deliver stable and consistent returns over time.

Portfolio Parameters

- Common stocks of Canadian corporations that are part of our universe of companies listed on the TSX.
- Maximum 15% of PMV in stock of any single corporation or in any individual REIT.
- Focused portfolio of 20 - 25 equities.
- No derivative securities, including futures, options, swaps, structured notes and currency contracts.
- Market capitalization of $1Bill. for any stock in the portfolio.
- No leverage or short-selling permitted.

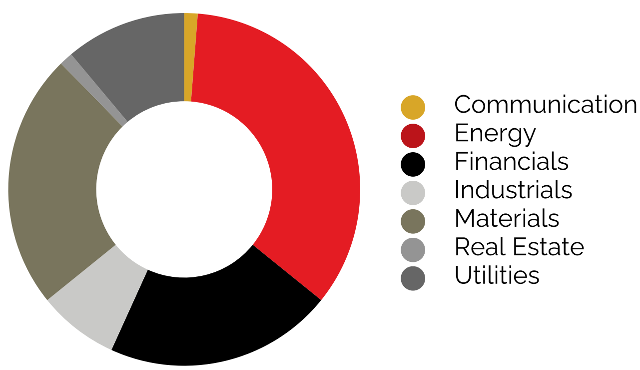
Portfolio Information

- Total number of holdings 26
- Portfolio Manager Rana Lee

Top 10 Holdings

Name	Weight
CASH/EQUIVALENT	11.3%
AGNICO EAGLE MINES LTD	8.2%
SPROTT PHYS GOLD&SIVL T/U	6.6%
ENBRIDGE INC	5.8%
POWER CORP OF CANADA SV	5.6%
ROYAL BANK OF CANADA	5.5%
CENOVUS ENERGY INC	5.0%
FORTIS INC	4.9%
CDN NATURAL RESOURCES LTD	4.8%
TC ENERGY CORP	4.6%

Sector Allocations



Rana Lee
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CIPF Canadian Investor Protection Fund

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