

Ternion Wealth Management Dividend Growth Portfolio

June 2025

TWM Dividend Growth

The Dividend Growth Portfolio designed to provide a platform for clients to invest in mostly large cap publicly traded Canadian dividend-paying common stocks and REIT's. Objective is to provide consistent, long-term returns with some dividend paying and dividend growing stocks. It is an income and growth oriented equity portfolio for investors with a medium to long term time horizon which uses a value style of investing. It endeavours to protect capital during market downturns by increasing cash and investing in fixed income securities up to a maximum level of 30% each. We aim to maintain a cash yield of 2.5% - 5% range.

Portfolio Parameters

- Common stocks of Canadian corporations that are part of our universe of companies listed on the TSX.
- Maximum 10% of PMV in stock of any single corporation or in any individual REIT.
- Maximum 45% of PMV in commodity-related stocks.
- Focused portfolio of 20 - 30 equities.
- No derivative securities, including futures, options, swaps, structured notes and currency contracts.
- Market capitalization of \$1Bill. for any stock in the portfolio.
- No leverage or short-selling permitted.

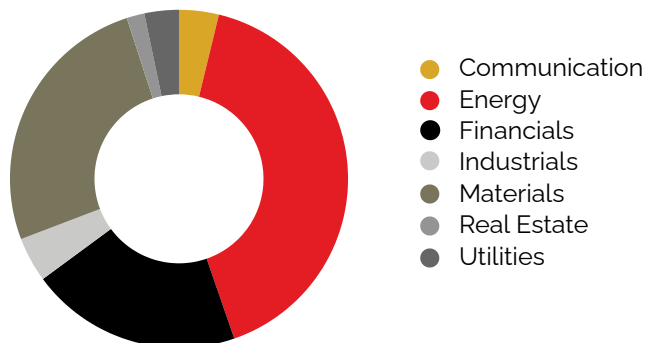
Portfolio Information

- Blended yield 3.5%*
- Total number of holdings 28
- Portfolio Manager Rana Lee

Top 10 Holdings

| Name | Weight |
|-------------------------|--------|
| NBI ACA NBC-F /NL/N | 16% |
| ARC RESOURCES LTD | 6.8% |
| AGNIGO EAGLE MINES LTD | 5.6% |
| WHEATON PRECIOUS METALS | 5.1% |
| TOURMALINE OIL CORP | 4.6% |
| BANK OF NOVA SCOTIA | 4.5% |
| POWER CORP OF CANADA S | 4.3% |
| SUNCOR ENERGY INC NEW | 4.2% |
| TC ENERGY CORP | 4.0% |
| ERINBRIDGE INC | 3.9% |

Sector Allocations



* Blended yield is not fixed and may vary over time. It is based on current market values and may change as prices fluctuate



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