

# Canadian Growth & Income Private Portfolio

May 24, 2019

## Portfolio Manager, Investment Advisor

### Ian Stockdill

700-737 Yates Street

Victoria BC V8W 1L6

Tel.: 250-953-8461

Toll Free: 1-800-799-1175

E-mail: [ian.stockdill@nbc.ca](mailto:ian.stockdill@nbc.ca)

## Investment Strategy

Risk management and portfolio diversification are key

Seeking high quality company with strong management teams

Seeking companies that pay stable & growing dividends

Willing to pay for some growth potential but at a reasonable price

May occasionally take advantage of tactical opportunities to overweight or underweight certain sectors

## Who is this Investment For?

Seeking diversified Canadian equity exposure

Willing to tolerate a moderate level of risk with a minimum time horizon of 5 years

Seeking tax efficient income

## Portfolio Holdings

Issuer	Sector	Weight
Purpose High Interest Savings ETF	Cash	14.64%
Alimentation Couche-Tard	Consumer Discretionary	6.29%
Brookfield Infrastructure	Infrastructure	8.43%
Enbridge	Energy	5.80%
H&R Reit	Real Estate	5.93%
Innergex Renewable	Utilities	5.02%
National Bank	Financials	5.80%
Northland Power	Utilities	6.04%
Open Text	Information Technology	6.82%
Parkland Fuel	Energy	5.51%
Pembina Pipe	Energy	5.80%
Royal Bank	Financials	5.78%
TD Bank	Financials	6.00%
Telus	Communication Services	5.84%
Waste Connections	Support Services	4.13%
Whitecap Resources	Energy	2.19%



**NATIONAL BANK  
FINANCIAL**

WEALTH MANAGEMENT



I have prepared this commentary to give you my thoughts on various financial aspects and considerations. This commentary reflects my opinion alone, and may not reflect the views of National Bank Financial Group. In expressing these opinions, I bring my best judgement and professional experience from the perspective of someone who surveys a broad range of investments. Therefore, this report should be viewed as a reflection of my informed opinions rather than analyses produced by the Research Department of National Bank Financial. • National Bank Financial is an indirect wholly-owned subsidiary of National Bank of Canada. The National Bank of Canada is a public company listed on the Toronto Stock Exchange (NA: TSX). • National Bank Financial may act as financial advisor, fiscal agent or underwriter for certain companies mentioned herein and may receive remuneration for its services. National Bank Financial and/or its officers, directors, representatives or associates may have a position in the securities mentioned herein and may make purchases and/or sales of these securities from time to time on the open market or otherwise. The particulars contained herein were obtained from sources we believe to be reliable, but are not guaranteed by us and may be incomplete. Unit values and returns will fluctuate and past performance is not necessarily indicative of future performance.