

# Did you know...

## Estate Planning and Settlement



**56%**

### WILL

More than 50% of Canadians do not have a Will.

### POWER OF ATTORNEY / PROTECTION MANDATE

Almost three quarter of Canadians do not have a Power of Attorney or Protection Mandate.

**71%**

**12%**

### MILLENNIALS

Only 12% of Canadians between 27 and 34 years of age have a Will.

### REASONS TO DRAW UP A WILL

30% of Canadians created a will upon the birth of a child, 20% did so because their marital status change, and 13% because they purchased a home.

**63%**

**47%**

### KNOWLEDGE

Less than half of Canadians are familiar with what's involved in being a liquidator or executor of a Will.

### ESTIMATED TIME TO SETTLE AN ESTATE

More than a half of Canadians believe that estate settlement procedures will take less than a year. 27% said they have no idea how long it will take.

**54%**



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your ideas™