



# Carpe Diem basket

## Portfolio manager commentary

The Carpe Diem basket offers investors a blue-chip, North American equity portfolio. The Carpe Diem basket delivered solid year-end performance, with the basket increasing 18.58% in 2025; and up 13.32% annualized since inception (Aug. 2018).

The Carpe Diem basket's strong performance came primarily from the financial and technology stock selections.

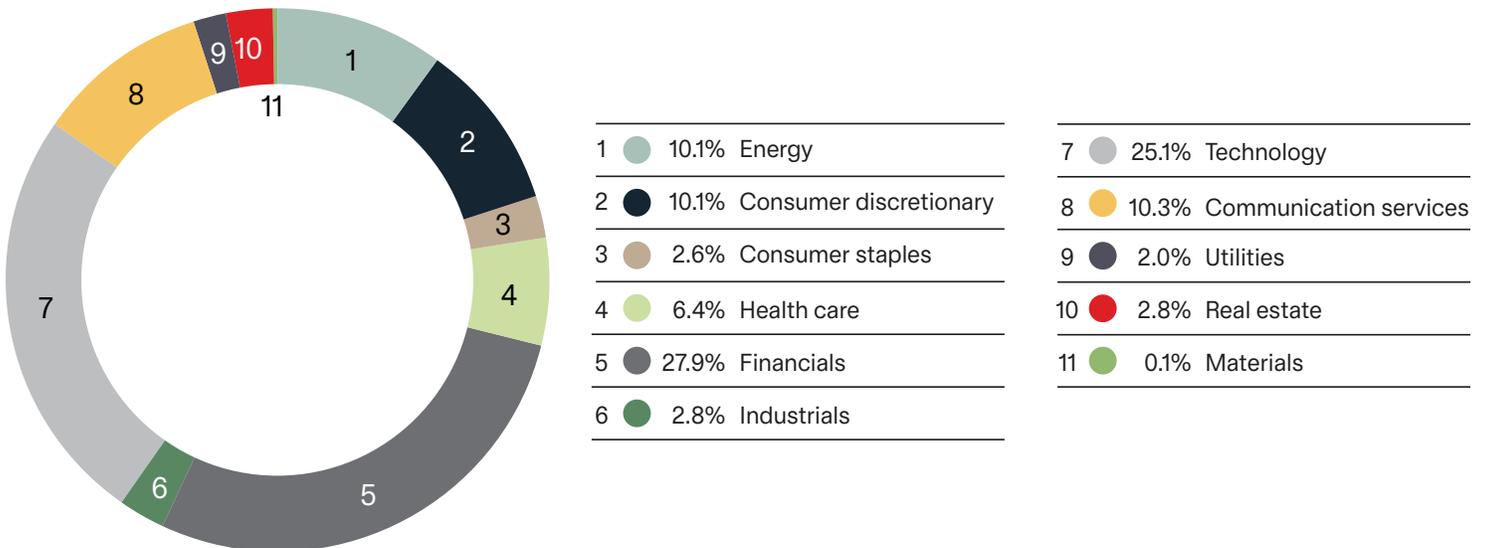
Despite higher tariffs and geopolitical tensions, the North American stock markets had a strong year. Looking ahead, given elevated equity market valuations and Magnificent 7 concentration risk, investors should focus on corporate earnings growth and broadening stock leadership.

The Carpe Diem basket's diversified allocation across 21 blue-chip companies and 3 ETFs provides a robust foundation for navigating these uncertainties. By maintaining exposure to both growth and income sectors, the portfolio is well-positioned to capture upside while mitigating risk. In this environment, investors are encouraged to buy the dips, utilize dollar cost averaging, and remain patient for opportunities to emerge.

## Carpe Diem basket details as of December 31, 2025

- Asset Allocation 36.70% Canada / 58.63% U.S. / 4.18% Cash
- 21 blue-chip North American companies and 3 ETFs
- Dividend yield 2.15%
- Inception date & value, August 1, 2018    \$50,007
- December 31, 2025 value                    \$125,350

## Stock allocation



# Carpe Diem basket



Canadian holdings		U.S. holdings	
2.1%	ROGERS	6.9%	ALPHABET
3.7%	CENOVUS ENERGY	5.6%	AMAZON
2.9%	SUNCOR ENERGY	3.4%	MCDONALDS
3.0%	TC ENERGY GROUP	2.2%	PEPSICO
3.7%	INTACT FINANCIAL GROUP	4.9%	JP MORGAN CHASE
3.3%	MANULIFE FINANCIAL	4.6%	VISA
5.6%	ROYAL BANK	2.7%	JOHNSON & JOHNSON
4.5%	TD BANK	2.5%	UNION PACIFIC CORP
3.5%	SHOPIFY	6.6%	APPLE
1.8%	BROOKFIELD INFRA	7.4%	MICROSOFT
2.7%	CI CANADIAN REIT	3.7%	NVIDIA
4.1%	CASH	3.1%	HARVEST HLTHCARE ETF
		5.5%	BMO NSD100 EQ HDG ETF

Source: Crœsus

## Quarterly transaction summary

Sold: Partial APPLE INC

Source: Crœsus

Time-weighted gross portfolio performance	1 year	3 years	5 years	7 years	Since inception (August 1, 2018)
Carpe Diem	18.58%	19.70%	13.10%	15.30%	13.32%

Source: Croesus

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