

Carpe Diem basket



Portfolio Manager Commentary

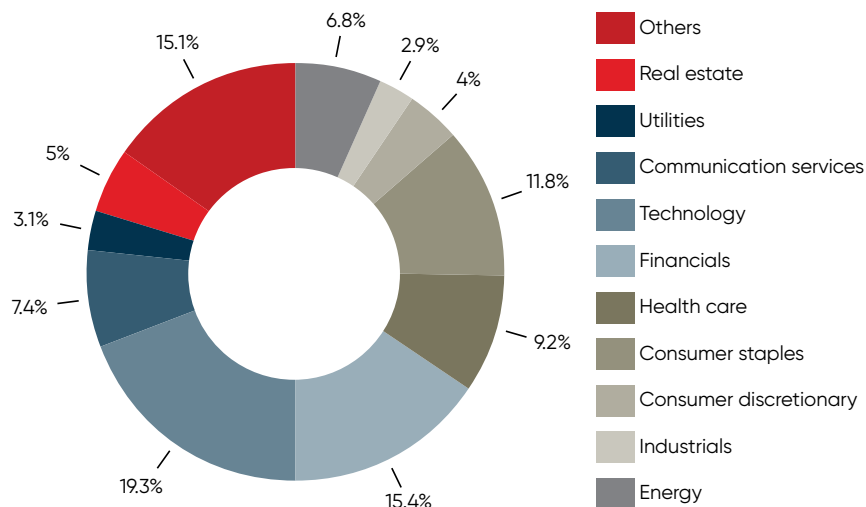
Spring is here and a change from the regular routine is welcome! Our optimistic 2021 economic outlook has started strong with first quarter growth exceeding expectations. We continue to expect the equity markets to drift higher on earnings growth, pent up consumer demand, and lower inventories. On the counterbalance of the scale, we are seeing rising inflation, interest rates and already fairly valued equity share prices.

I'm pleased to report the Carpe Diem Basket performance finished the first quarter ahead of its benchmark and the basket price was over \$70K+! We appreciate your trust and confidence and wish you a wonderful spring! Do take care and please call us should you have any questions or requests.

Carpe Diem Basket Details as of March 31, 2021:

- › Asset Allocation 38% Canada / 53% U.S. / 9% Foreign
- › 19 blue-chip North American companies and 5 ETFs
- › Preference for dividend payers and growers: portfolio's current dividend yield 2.61%
- › Inception Date & Value, August 1 2018 \$50,007
- › March 31, 2021 Value \$70,424

Stock Allocation





Canadian Holdings	U.S. Holdings	Foreign Holdings
4.0% TD BANK	7.0% APPLE	4.5% ANHEUSER-BUSCH
4.3% ROYAL BANK	7.6% MICROSOFT	4.1% KRANESHS CHINA ETF
3.2% MANULIFE FINANCIAL	3.7% COLGATE PALMOLIVE	
2.8% BAUSCH HEALTH CO	5.5% FR TR CLOUD COMPU ETF	
3.0% BROOKFIELD INFRA	5.4% BMO NSDQ 100 EQTY HDGD CAD IDX	
4.0% CENOVUS ENERGY	4.5% VISA	
2.7% ENBRIDGE	3.8% JP MORGAN CHASE	
2.8% HARVEST HLTHCARE ETF	4.0% MCDONALDS	
2.9% CN RAILWAY	3.5% JOHNSON & JOHNSON	
3.4% BCE INC	4.0% WALT DISNEY	
4.9% FIRST ASSET CND REIT	3.5% PEPSICO	
0.8% CASH		

Time-weighted gross portfolio Performance	3 Months	2020	2019	Since Inception (August 1, 2018)
Carpe Diem	3.81%	14.82%	26.87%	13.34%
Benchmark: 50% S&P/TSX TR + 50% S&P TR	6.45%	10.91%	24.09%	11.49%

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