# Carpe Diem Canada basket

## Portfolio Manager Commentary

Global equity markets ended the second quarter on a positive note and new record. The Q2 Carpe Diem Canada equity portfolio had a very strong quarter as the Canadian gains were broad-based. The successful vaccination drive, progressive reopening of economies and rebounding consumer demand have all contributed to driving corporate profits and stock markets higher.

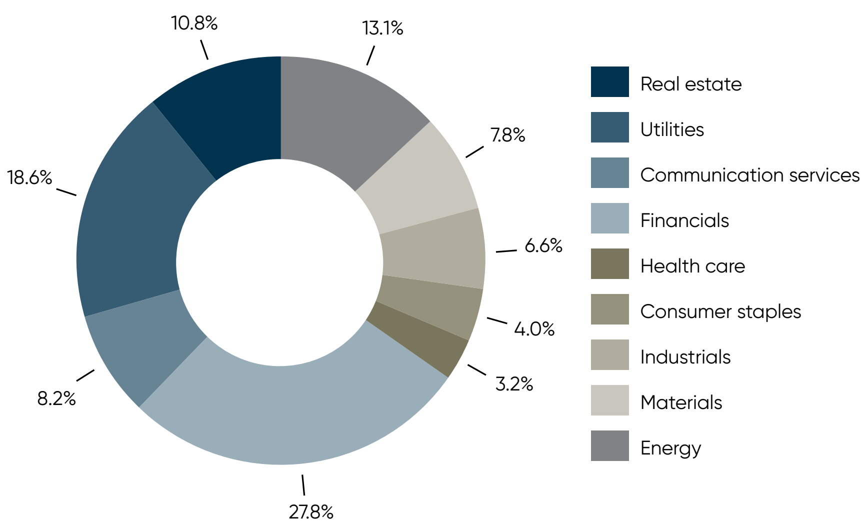
After a period of robust economic activity, the future pace of global growth will likely slow. I expect in the second half of the year, given the high equity market valuations, there's more potential for choppiness. Overall, the strong consumption trend and market fundamentals for the economy and markets remain constructive. The positive underlying trends such as: excess savings, rising employment, consumer demand and sentiment, and accommodative central banks, should all bode well for the Carpe Diem Canada holdings.

We appreciate your trust and confidence and hope you have some nice family and friend times to relax and enjoy the summer weather! Do take care and please call us should you have any questions or requests.

## Carpe Diem Canada Basket Details as of June 30, 2021:

- Asset Allocation 100% Canada
- 23 blue-chip Canadian companies and 1 ETF
- Preference for dividend payers and growers: portfolio's current dividend yield 3.31%
- Inception Date & Value, May 1, 2021 $54,201
- June 30, 2021 Value $57,496

## Stock Allocation

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## Canadian Holdings

| | |
|---|---|
| 4.1% BCE INC | 3.2% BAUSCH HEALTH |
| 4.1% TELUS | 3.4% AIR CANADA |
| 4.0% PREMIUM BRANDS HLDGS CORP | 3.2% CANADIAN NATIONAL RAILWAY |
| 4.1% CDN NATURAL RESOURCES LTD | 3.9% NUTRIEN LTD |
| 4.7% CENOVUS ENERGY LTD | 3.9% TECK RESOURCES |
| 4.3% TC ENERGY CORP | 4.5% ALTAGAS LTD |
| 4.1% INTACT FINANCIAL CORP | 3.6% BROOKFIELD INFRASTRUCTURE PARTNERS |
| 3.4% MANULIFE FINANCIAL CORP | 3.0% BROOKFIELD RENEWABLE PARTNERS |
| 4.5% NATIONAL BANK | 3.7% EMERA INC |
| 4.5% POWER CORP | 3.6% FORTIS INC |
| 6.6% ROYAL BANK | 4.1% CANADIAN APARTMENT PROPERTIES REIT |
| 4.6% TORONTO DOMINION BANK | 6.7% CI FIRST ASSET CANADIAN ETF |

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