



Carpe Diem basket

Portfolio manager commentary

The Carpe Diem basket offers investors a blue-chip, North American equity portfolio. The Carpe Diem basket delivered excellent one year performance, up 27.55%; and up 13.70% annualized since inception (Aug.2018).

The Carpe Diem basket's strong performance came primarily from the energy, financial and technology stock selections. Despite the global geopolitical unrest, the North American stock markets had a strong year.

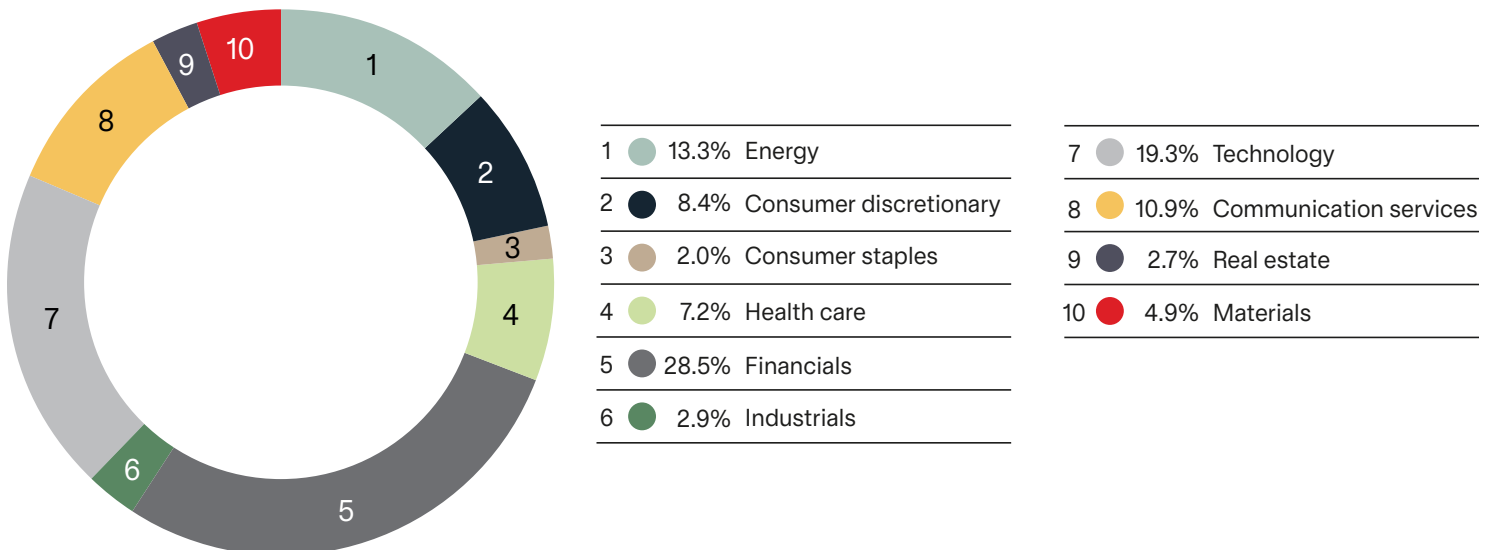
Looking ahead, investors should ponder future earnings expectations in light of three key dynamics: 1) will corporate profits keep pace with current equity valuations, 2) will inflationary pricing pressures and their impact on interest rates remain contained, and 3) what will be the geopolitical impact risks from the Middle East, CUSMA, and US mid term elections... So far, corporate earnings have been resilient, inflation and interest rates have moderated and we seeing a healthy broadening of stock leadership beyond the Mag7.

The Carpe Diem basket's diversified allocation across 22 blue-chip companies and 3 ETFs provides a robust foundation for navigating these uncertainties. By maintaining exposure to both growth and income sectors, the portfolio is well-positioned to capture upside while mitigating risk. In this environment, investors are encouraged to buy the dips, utilize dollar cost averaging, and remain patient for opportunities to emerge.

Carpe Diem basket details as of June 30, 2026

- Asset Allocation 39.68% Canada / 58.26% U.S. / 2.06% Cash
- 22 blue-chip North American companies and 3 ETFs
- Dividend yield 2.24%
- Inception date & value, August 1, 2018 \$50,007
- June 30, 2026 value \$137,444

Stock allocation



Carpe Diem basket



Canadian holdings		U.S. holdings	
2.7%	TELUS	5.9%	ALPHABET
2.5%	CDN NATURAL RESOURCES	2.1%	NETFLIX
3.8%	CENOVUS ENERGY	5.4%	AMAZON
3.3%	SUNCOR ENERGY	2.8%	MCDONALDS
3.4%	TC ENERGY GROUP	2.0%	PEPSICO
3.4%	INTACT FINANCIAL GROUP	4.7%	JP MORGAN CHASE
3.5%	MANULIFE FINANCIAL	4.3%	VISA
6.4%	ROYAL BANK	3.2%	JOHNSON & JOHNSON
5.5%	TD BANK	2.8%	UNION PACIFIC CORP
2.4%	SHOPIFY	6.6%	APPLE
2.7%	CI CANADIAN REIT	6.2%	MICROSOFT
2.1%	CASH	3.7%	NVIDIA
		3.9%	HARVEST HLTHCARE ETF
		4.8%	BMO NSD100 EQ HDG ETF

Source: Crœsus

Quarterly transaction summary

Sold: BROOKFIELD INFRASTRUCTURE, ROGERS; Partial: ALPHABET, MICROSOFT, BMO NSD100 ETF
Bought: CDN NATURAL RESOURCES, NETFLIX, TELUS

Source: Crœsus

Time-weighted gross portfolio performance	1 year	3 years	5 years	7 years	Since inception (August 1, 2018)
Carpe Diem	27.55%	18.51%	12.99%	14.25%	13.70%

Source: Croesus

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