

# Carpe Diem Global USD basket



## Portfolio Manager Commentary

The Carpe Diem Global basket was up 9.64% over the last year and up 6.98% annualized since inception (May 2021).

Carpe Diem Global performance was largely due to U.S. financial and technology exposure.

Looking ahead, the unpredictable US tariff policy is a negative for global productivity. Increasing economic and geopolitical risks, alongside high North American stock market valuations, will likely lead to a more volatile second half of the year. The equity markets are still concentrated in the Magnificent 7 stocks. In this environment, investors should stay diversified, be patient, and dollar cost average-in as opportunities arise.

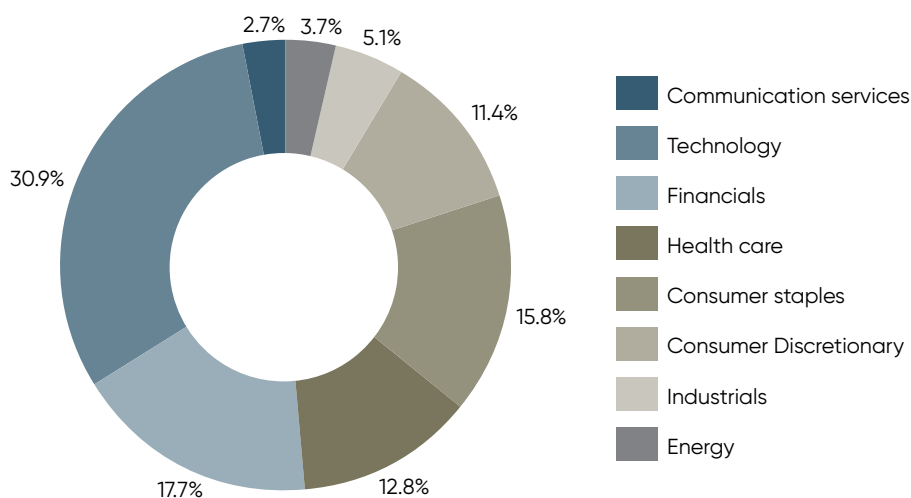
The Carpe Diem Global basket offers investors a compelling diversified Global equity portfolio. The blue-chip, dividend and growth focused companies provide long-term investors with healthy dividend income and capital gains potential.

## Carpe Diem Global USD Basket Details as of June 30, 2025:

- › Asset Allocation 80% United States 20% Foreign
- › 24 blue-chip global companies
- › Dividend yield 1.96%
- › Inception Date & Value, May 1, 2021 \$50,340 USD
- › June 30, 2025 Value \$66,542 USD

Source: Crœsus

## Stock Allocation



Source: Crœsus



**NATIONAL BANK  
FINANCIAL**  
WEALTH MANAGEMENT



**JEFF SCOTEN GROUP**



American Holdings		Foreign Holdings
2.6% WALT DISNEY CO	2.1% MERCK & CO INC	3.1% UNILEVER PLC
4.4% HOME DEPOT INC	1.8% PFIZER INC	3.6% SHELL PLC ADR
3.5% MCDONALDS CORP	2.4% THERMO FISHER SCIENTIFIC	2.7% ACCENTURE PLC
6.0% COSTCO WHOLESALE CORP	2.8% UNITED HEALTH GROUP	6.8% TAIWAN SEMICON MAN
2.4% PEPSICO INC	2.8% UNION PACIFIC CORP	3.1% APTIV PLC
3.8% PROCTOR & GAMBLE CO	2.1% UNITED PARCEL SERVICE	
5.7% BANK OF AMERICA	6.2% APPLE INC	
6.1% JP MORGAN CHASE & CO	5.3% INTL BUSINESS MACHINES	
5.3% VISA INC	9.0% MICROSOFT CORP	
3.2% JOHNSON & JOHNSON	3.1% CASH	

Source: Cræsus

## Quarterly Transaction Summary

BOUGHT: UNITED HEALTH GROUP

SOLD: BHP GROUP

Time-weighted gross portfolio Performance	1 Year	2 Years	3 Years	4 Years	Since Inception May 1, 2021
Carpe Diem Global	9.64%	12.20%	12.12%	6.83%	6.98%

Source: Cræsus

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