

# Carpe Diem Global USD basket



## Portfolio Manager Commentary

The Carpe Diem Global basket was up 5.36% over the last year and up 6.01% annualized since inception (May 2021).

Carpe Diem Global performance was largely due to U.S. financial and technology exposure. The equity markets are still concentrated in the Magnificent 7 stocks. Higher stock market valuations and a cooling global economy means investors should stay diversified and patient.

In the spring we will hear more US tariff negotiation details and their impact on global countries and companies. Investors should expect further volatility ahead, so in this environment its best to dollar cost average in as opportunities arise.

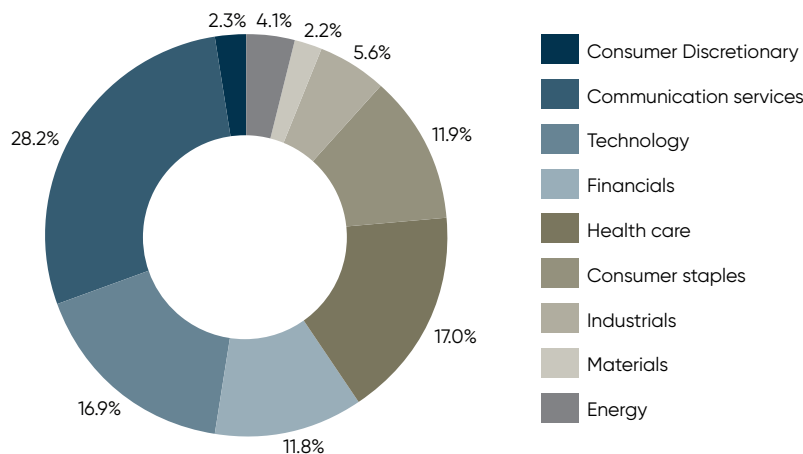
The Carpe Diem Global basket offers investors a compelling diversified Global equity portfolio. The blue-chip, dividend and growth focused companies provide long-term investors with healthy dividend income and capital gains potential.

## Carpe Diem Global USD Basket Details as of March 31, 2025:

- › Asset Allocation 80% United States 20% Foreign
- › 24 blue-chip global companies
- › Preference for dividend payers and growers: portfolio's current dividend yield 1.97%
- › Inception Date & Value, May 1, 2021 \$50,340 USD
- › March 31, 2025 Value \$63,167 USD

Source: Cræsus

## Stock Allocation



Source: Cræsus



American Holdings		Foreign Holdings
2.2% WALT DISNEY CO	2.6% MERCK & CO INC	3.2% UNILEVER PLC
4.6% HOME DEPOT INC	2.0% PFIZER INC	3.9% SHELL PLC ADR
4.0% MCDONALDS CORP	3.2% THERMO FISHER SCIENTIFIC	2.2% BHP GROUP LTD
6.0% COSTCO WHOLESALE CORP	3.0% UNION PACIFIC CORP	3.0% ACCENTURE PLC
2.9% PEPSICO INC	2.4% UNITED PARCEL SERVICE	5.3% TAIWAN SEMICON MAN
43% PROCTOR & GAMBLE CO	7.0% APPLE INC	2.8% APTIV PLC
5.3% BANK OF AMERICA	4.7% INTL BUSINESS MACHINES	
5.4% JP MORGAN CHASE & CO	7.1% MICROSOFT CORP	
5.6% VISA INC	3.7% CASH	
3.7% JOHNSON & JOHNSON		

Source: Cræsus

**Quarterly Transaction Summary**  
BOUGHT: TAIWAN SEMICONDUCTOR  
REDUCED: COSTCO WHOLESALE

Time-weighted gross portfolio Performance	1 Year	2 Years	3 Years	Since Inception May 1, 2021
Carpe Diem Global	5.36%	11.91%	6.38%	6.01%
Benchmark: 67% S&P + 33% MSCI EAFE	14.47%	19.63%	13.55%	12.30%

Source: Cræsus

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