

# Carpe Diem Canada basket



## Portfolio Manager Commentary

The Carpe Diem Canada basket delivers solid long-term performance, up 5.69% over the last year, and up 10.02% annualized since inception (May 2021).

Carpe Diem Canada performance benefited from the Canadian financial sector exposure and dividend payers, while the energy sector was a detractor.

Looking ahead, the March US tariff announcement on Canada is negative for Canadian productivity and equities in the near term. As higher tariffs have increased the risk of a recession, the Bank of Canada is expected to further reduce interest rates to provide stimulus. In the spring we will hear more US tariff details and their impact on global countries and companies. Investors should expect further volatility ahead, in this environment its best stay patient and dollar cost average in as opportunities arise.

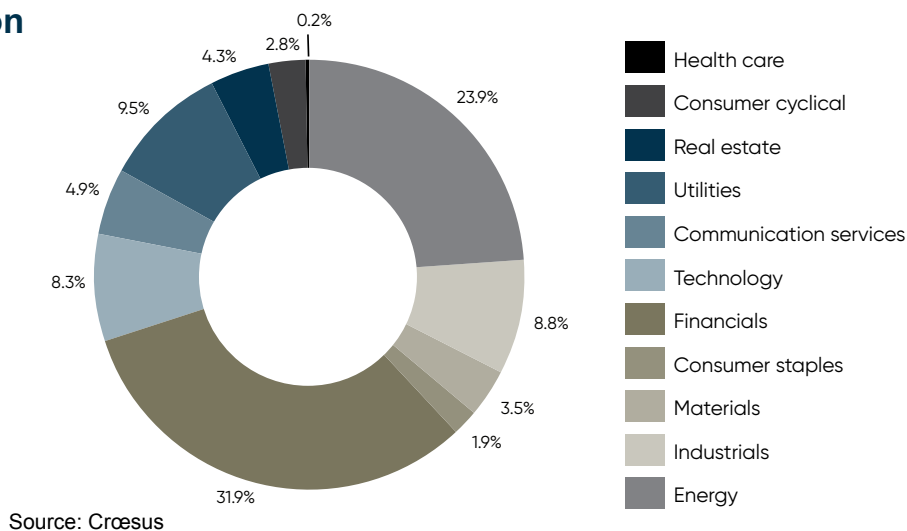
The Carpe Diem Canada basket offers investors a compelling diversified Canadian equity portfolio. The blue-chip, dividend and growth focused companies provide long-term investors with healthy dividend income and capital gains potential.

## Carpe Diem Canada Basket Details as of March 31, 2025:

- › Asset Allocation 100% Canada
- › 24 blue-chip Canadian companies and 1 ETF
- › Preference for dividend payers and growers: portfolio's current dividend yield 3.48%
- › Inception Date & Value, May 1, 2021 \$54,201
- › March 31, 2025 Value \$78,671

Source: Crœsus

## Stock Allocation



Source: Crœsus



## Canadian Holdings

2.3% ROGERS	4.4% TORONTO DOMINION BANK
2.2% TELUS	1.8% AIR CANADA
1.8% PREMIUM BRANDS HLDGS CORP	3.6% CANADIAN NATIONAL RAILWAY
4.5% CDN NATURAL RESOURCES LTD	2.7% DOMAN BUILDING MATERIALS
4.3% CENOVUS ENERGY LTD	3.2% FIRST QUANTUM MINERALS
4.3% SUNCOR ENERGY INC	2.3% OPEN TEXT CORP
4.5% TC ENERGY CORP	5.2% SHOPIFY
5.3% INTACT FINANCIAL CORP	2.5% BROOKFIELD INFRASTRUCTURE PARTNERS
4.6% MANULIFE FINANCIAL CORP	3.1% CAPITAL POWER CORP
4.2% NATIONAL BANK	3.2% FORTIS INC
3.6% POWER CORP	2.6% PET VALU HOLDINGS
7.0% ROYAL BANK	4.3% VEREN INC
8.5% CASH	4.1% CI FIRST ASSET CANADIAN ETF

Source: Crœsus

## Quarterly Transaction Summary

Bought: ROGERS, CANADIAN NATIONAL RAILWAY

Sold: BCE, SOUTH BOW CORP

Time-weighted gross portfolio Performance	1 Year	2 Years	3 Years	Since Inception May 1, 2021
Carpe Diem Canada	5.69%	9.55%	4.26%	10.02%
Benchmark: 100% S&P/TSX TR	15.81%	14.88%	7.76%	10.32%

Source: Crœsus

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