

Your 2021 Tax Return

Tax Reporting Information



**NATIONAL BANK
FINANCIAL**

WEALTH MANAGEMENT

To help you complete your income tax return, below is an overview of the most common Canadian tax slips. In addition to this guide, this mailing also contains your T5 / Relevé 3 as well as the Investment Income Summary, which you will need for your tax return. For any questions, please contact your Investment Advisor or his or her assistant.

Given the complexity of the Canadian tax system, we recommend that you consult your independent tax advisor regarding your personal situation and/or consult the applicable Canada Revenue Agency (CRA), Revenu Québec and Internal Revenue Service regulations and publications for more detailed information.

T5 (Federal) / Relevé 3 (Quebec) – Statement of Investment Income

The T5 / RL-3 reports all dividend and interest income paid into your non-registered investment accounts. The amounts in the T5 / RL-3 slip boxes represent the totals for all your accounts indicated on the Investment Income Summary. Please note that the slip is not issued if the total investment income included in the summary is less than \$50. However, you are required to include that income in your tax return.

Foreign income

Dividend or interest income from foreign sources is shown in box 15 of T5 (box F of RL-3) and the tax paid to the foreign country for that income is reported in box 16 of T5 (box G of RL-3).

Accrued interest

Interest accrued during the year on discount debt instruments (e.g., strip coupons, residual bonds) and compound interest debt instruments (e.g., GICs) must be declared on an annual basis, even though no actual interest has been paid. The annual accrued interest on those instruments is included in your T5 / RL-3, except for interest accrued on strip coupons and residual bonds, which is reported in a separate statement. Only holders of that type of investment will receive the relevant statement in the coming weeks.

Securities transferred to a registered account

If savings bonds or other debt obligations types of bonds are transferred with their accrued interest to a Registered Retirement Savings Plan (RRSP), Registered Retirement Income Fund (RRIF), Tax-Free Savings Account (TFSA) or Registered Education Savings Plan (RESP), they will be included in the T5 / RL-3 and will also appear on your Investment Income Summary.

Investment Income Summary

This summary recaps all investment income reported in your non-registered accounts during the period (in chronological order).

It also contains information on the interest you paid during the year, such as interest on margin account debit balances or accrued interest paid when buying bonds. Accrued interest paid must not be deducted from other interest received, but rather should be added to other financial expenses if they are deductible. Note that any annual administration fees for an RRSP, RRIF, TFSA, RESP, LIRA, LIF or RDSP paid outside those registered accounts are not deductible.

T5008 (Federal) / Relevé 18 (Quebec) – Statement of Securities Transactions

If you disposed of securities in your non-registered account in 2021, you will receive a T5008 / RL-18. Proceeds of dispositions are carried forward separately from any fees and commission paid, as required by tax authorities.

The book cost of these securities is shown in box 20 of this slip. Please note that at the time of determining your gain or loss from a disposition, you are required to make the adjustments, as needed, to the book cost in order to determine the adjusted cost base (or fiscal ACB). You can consult your portfolio statements and/or trade confirmations to obtain this information.

Note that a new version of the T5008 was created for 2021 to meet new CRA requirements.

Trading Summary

This summary recaps purchases, redemptions and dispositions of securities in your non-registered account during the period.

Contrary to the T5008 / Relevé 18, transaction amounts indicated in this summary include fees and commissions you have paid.

T3 (Federal) / Relevé 16 (Quebec) – Statement of Trust Income Allocations and Designations and summary

If you have trust units, you will receive tax information on a T3/RL-16 (excluding mutual funds*). This slip will be sent to you with a Summary of Trust Income detailing the information on the slip.

* If you have units of a mutual fund trust, the company that manages the funds will send you the T3 / RL-16 directly. Note that some mutual funds can be structured as corporations. In that case, each company will send you the tax information on a T5 / RL-3.

T5013 (Federal) / Relevé 15 (Quebec) – Statement of Partnership Income

If you hold an interest in a limited partnership (or general partnership), you will receive your tax information on a T5013 / RL-15.

Notice to holders of mutual fund trust units or an interest in a limited partnership

Please note that mutual fund trusts (T3 / RL-16) and limited partnerships (T5013 / RL-15) have until March 31 of the year following their distribution to send you the tax information. You could receive these slips in separate mailings depending on when the information is published by third parties.

You may receive a Pending Income Trust Summary Report with the first T3 / RL-16 slips sent to you. This summary will list trusts for which issuers have not yet posted the tax information needed to produce tax slips, which will therefore be sent later.

Registered accounts

T4RSP and T4RIF (Federal) / Relevé 2 (Quebec) – RRSP, RRIF, LIF, LRIF or LIRA withdrawal

If you made a withdrawal from your RRSP, RRIF, LIF, LRIF or LIRA during 2021, you will receive a T4RSP or T4RIF, as applicable, and an RL-2 indicating the amount withdrawn and the tax withheld.

T4A (Federal) / Relevé 1 (Quebec) – RDSP payment or RESP withdrawal

If a payment is made from an RDSP (Registered Disability Savings Account) or if income or grants are withdrawn from an RESP, a T4A / RL-1 will be issued in the plan beneficiary's name. The capital withdrawn from an RESP is not subject to tax.

RRSP contribution receipts

If you did not claim a 2020 tax deduction for your RRSP contributions made during the first 60 days of 2021, you can claim the deduction for the 2021 tax year. Similarly, any RRSP contributions made during the first 60 days of 2022 may be deducted for either the 2021 or 2022 tax year. To allow you to claim a deduction for the year of your choice, receipts for your contributions made during the first 60 days of the year will be sent at the end of January and then every week in February. Receipts for contributions made during the remaining 10 months are issued in January of the following year.

Miscellaneous

Real Return Bonds (RRBs) in non-registered accounts

If you have this kind of investment, please refer to nbfwm.ca/documentation/taxes.html for more information.

NR4 (Federal) – Statement of Amounts Paid or Credited to Non-Residents of Canada

Non-residents of Canada will receive an NR4 stating the gross investment income and tax withheld (if applicable) as well as withdrawals from registered accounts.

This table lists the various Canadian slips and forms that may be required for your tax return. Since these documents reflect the transactions and income reported on your tax return, please review them carefully to avoid having to file an amended return.

	Type of income / fee	Tax slip
Non-registered	Dividends, interest and foreign income	T5 / RL-3
	Dividends, received and paid interest, foreign income and fees	Investment Income Summary
	Realized gains and losses	T5008 / RL-18 and Trade
	Income from strip coupons	Accumulated Interest
	Trust income ²	T3 / RL-16 and Summary
	Limited partnership	T5013 / RL-15
Registered	Withdrawal from a registered account	
	> RRSP	T4RSP / RL-2
	> RRIF / LRIF / LIF	T4RIF / RL-2
	> RESP / RDSP	T4A / RL-1

1 Mailing deadline stipulated by the government.

2 As previously stated, a personalized summary helps you make sure you have all the information you need.

3 This summary is not required by the government but National Bank Financial Services provides it for your convenience.

RRSP contributions	First 60 days of 2021
	Remainder of 2021
	First 60 days of 2022

may be needed to prepare your income tax return.
 e recorded during the year, some may not apply
 e ensure that you have received all your slips

/ Report	Mailing deadline ¹	Received
	February 28, 2022	<input type="checkbox"/>
Summary	February 28, 2022 ³	<input type="checkbox"/>
ading Summary	February 28, 2022	<input type="checkbox"/>
t	February 28, 2022 ³	<input type="checkbox"/>
ary of Trust Income	March 31, 2022	<input type="checkbox"/>
	March 31, 2022	<input type="checkbox"/>
	February 28, 2022	
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

e received all your slips.

l will issue it by the indicated date, if applicable.

Should have been received by March 2021	<input type="checkbox"/>
Should be received in January 2022	<input type="checkbox"/>
Should be received in March 2022	<input type="checkbox"/>

Managing the world's
most important investments:
Yours!

nbfwm.ca

CIPF
Canadian Investor Protection Fund
MEMBER

25587-202 (2021/12)

National Bank Financial – Wealth Management (NBFWM) is a division of National Bank Financial Inc. (NBF), as well as a trademark owned by National Bank of Canada (NBC) that is used under licence by NBF. NBF is a member of the Investment Industry Regulatory Organization of Canada (IIROC) and the Canadian Investor Protection Fund (CIPF), and is a wholly owned subsidiary of NBC, a public company listed on the Toronto Stock Exchange (TSX: NA).

The information and the data supplied in the present document, including those supplied by third parties, are considered accurate at the time of their printing and were obtained from sources which we considered reliable. We reserve the right to modify them without advance notice. This information and data are supplied as informative content only. No representation or guarantee, explicit or implicit, is made as for the exactness, the quality and the complete character of this information and these data. The present document aims at supplying with the information of general order and must be considered on no account as offering advice in investment, financial, fiscal, accounting or legal matter.

© 2021 National Bank of Canada. All rights reserved. Any reproduction, in whole or in part, is strictly prohibited without the prior written consent of National Bank of Canada.

 **NATIONAL BANK
FINANCIAL**

WEALTH MANAGEMENT