

Designating A Trusted Person



At any age, you may find yourself in a vulnerable position (health problem, social isolation, conflict/pressure with family or friends, dependency, life events – bereavement, illness of a loved one, etc.) which may require your Wealth Management Advisor to validate certain information related to your situation to ensure protection of your financial assets.

It is in these circumstances when a trusted person can make all the difference.

Who is a Trusted Person?

A Trusted Person is a contact person whose role, in emergency situations, is to communicate information to your Wealth Management Advisor so that your Advisor can ensure protection of your assets should the need arise (issues of vulnerability, financial exploitation, incapacity, or inability to reach you or your representative).

A Trusted Person is someone who knows you well. It could be a friend or a family member. A Trusted Person does not make decisions about your investments. Hence, the most important thing is not that they have knowledge or experience in investing, but that they are in contact with you and are familiar with your lifestyle. Although the designated Trusted Person can also be the person to whom you have given Power of Attorney, it is strongly recommended that you name a different individual.

Why should I designate a Trusted Person?

In addition to the person to whom you may have given Power of Attorney, a Trusted Person is someone who also helps protect your financial well-being. In a vulnerable situation, a Trusted Person provides supplementary protection.

When should I designate a Trusted Person?

You should designate a Trusted Person at the outset of your relationship with your Wealth Management Advisor or, if you have not already done so, during your next contact with your Advisor. Don't wait until you are vulnerable, incapacitated, or have been financially exploited. By then, it may be too late.

What is a Trusted Person able to do for me?

When contacted by your Wealth Management Advisor or by the Firm, in accordance with the "Authorization to Contact a Trusted Person in Case of Need" Form, the Trusted Person may:

- Communicate information related to you, your lifestyle, or changes that may affect your ability to make financial decisions that are in your best interest.
- Discuss any concerns with your Wealth Management Advisor related to changes observed.
- Confirm or dispel your Wealth Management Advisor's concerns about possible financial abuse or incapacity.
- Communicate contact information of your legal representative or the person to whom you have given Power of Attorney.

The Trusted Person, however, is not able to:

- Make decisions on your behalf with respect to your investment portfolio.
- Perform transactions in your investment portfolio (buy, sell, or withdraw.)
- Request, receive, or communicate financial information related to you and your investment portfolio.

Can I replace my Trusted Person?

You can replace the Trusted Person you have named with another Trusted Person, at any time, by contacting your Wealth Management Advisor who will complete the necessary documentation with you.

Designating a Trusted Person: One more tool to ensure your security and peace of mind.
Talk to your Wealth Management Advisor to find out more.



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