NBI Canadian Bond Private Portfolio



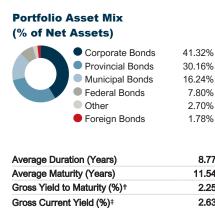
Advisor Series Category: Canadian Fixed Income

Investment Objective

To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. It is expected that investments in debt securities of foreign companies will not exceed approximately 40% of the fund's assets.

Fund Details Investment horizon Less than At least At least At least 1 year 3 years 5 years Fund volatility Medium Low to Low High Medium medium to high Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 **Distribution Frequency:** Monthly Assets Under Management (\$M): \$3,684.7 Price per Unit: \$10.66 July 14, 2015 Inception Date: Value of \$10,000 since inception: \$11,680 Benchmark Index: FTSE Can ST (12%) FTSE Can MT Bond (21%) FTSE Can. Univ. Bond (67%) 0.85% Management Fee: MER: 1.03% Fiera Capital Corporation Portfolio Manager: **Available Fund Codes:** Advisor Series

Initial Sales Charge	NBC4215
F Series	NBC4015



Top Holdings (%)

	Total Number of Securities Held:	827
2.03	Total of Top Holdings of the Fund (% of Net Assets):	18.19
2.25	Transcanada Pipelines Ltd 3.80% 05- Feb-2027	1.09
0.77	Alberta Province 3.10% 01-Jun-2050	1.10
8.77	Ontario Province 2.05% 02-Jun-2030	1.15
	Toronto-Dominion Bank 3.11% 22-Apr- 2025	1.26
.78%	Alberta Province 2.05% 01-Jun-2030	1.45
.70%	Ontario Province 2.90% 02-Jun-2049	1.52
.24%	Ontario Province 2.60% 02-Jun-2027	1.72
.16% .24%	Ontario Province 2.65% 02-Dec-2050	2.39
.32%	Canada Government 2.00% 01-Dec- 2051	3.14
	Ontario Province 4.65% 02-Jun-2041	3.37

Allocation by Maturity (%)

Under one year	3.25
From 1 year to 5 years	33.31
From 5 years to 10 years	30.09
More than 10 years	33.35

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
8.56	4.02	1.17	0.40	1.44	-	-

Annualized Returns (%)

1	3	6	1	3	5	10	Since
month	months	months	year	years	years	years	Inception
1.07	0.59	2.73	7.62	4.31	3.23	-	2.93

⁺The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

*Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity. As at November 30, 2020

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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