

# NBI Corporate Bond Private Portfolio

Advisor Series

Category: Canadian Corporate Fixed Income

## Investment Objective

To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities.

## Fund Details

### Investment horizon

|                     |                    |                             |                     |
|---------------------|--------------------|-----------------------------|---------------------|
| Less than<br>1 year | At least<br>1 year | <b>At least<br/>3 years</b> | At least<br>5 years |
|---------------------|--------------------|-----------------------------|---------------------|

### Fund volatility

|            |                  |        |                   |      |
|------------|------------------|--------|-------------------|------|
| <b>Low</b> | Low to<br>medium | Medium | Medium<br>to high | High |
|------------|------------------|--------|-------------------|------|

|                                    |               |
|------------------------------------|---------------|
| Minimum Initial Investment:        | \$500         |
| Subsequent Investment:             | \$50          |
| Systematic Investment:             | \$25          |
| Distribution Frequency:            | Monthly       |
| Assets Under Management (\$M):     | \$1,155.7     |
| Price per Unit:                    | \$10.65       |
| Inception Date:                    | July 14, 2015 |
| Value of \$10,000 since inception: | \$12,004      |
| Benchmark Index:                   |               |

FTSE Can Corp. (CAD)

|                    |                           |
|--------------------|---------------------------|
| Management Fee:    | 0.93%                     |
| MER:               | 1.11%                     |
| Portfolio Manager: | Fiera Capital Corporation |

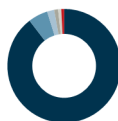
## Available Fund Codes:

### Advisor Series

|                      |         |
|----------------------|---------|
| Initial Sales Charge | NBC4220 |
| F Series             | NBC4020 |

## Portfolio Asset Mix

### (% of Net Assets)



|   |        |
|---|--------|
| Corporate Bonds                         | 89.56% |
| Foreign Bonds                           | 5.59%  |
| Mortgages & Backed Securities           | 2.03%  |
| Municipal Bonds                         | 1.11%  |
| Other                                   | 0.90%  |
| Cash, Money Market and Other Net Assets | 0.81%  |

|  |              |
|--|--------------|
| Average Duration (Years)                 | <b>7.44</b>  |
| Average Maturity (Years)                 | <b>10.57</b> |
| Gross Yield to Maturity (%) <sup>†</sup> | <b>2.69</b>  |
| Gross Current Yield (%) <sup>‡</sup>     | <b>3.30</b>  |

## Top Holdings (%)

|   |              |
|---|--------------|
| Bank of Nova Scotia 2.58% 30-Mar-2022                       | 1.70         |
| Bank of Montreal 2.28% 29-Jul-2024                          | 1.29         |
| Canadian Imperial Bank Commrce 3.45% 04-Apr-2023            | 1.24         |
| AltaLink Investments LP 2.24% 07-Dec-2021                   | 1.15         |
| Bank of Montreal 2.85% 06-Mar-2024                          | 1.12         |
| Enbridge Inc 3.20% 08-Mar-2027                              | 1.03         |
| Canadian Natural Resources Ltd 3.42% 01-Sep-2026            | 0.96         |
| Manufacturers Life Insurnce Co 3.18% 22-Nov-2022            | 0.92         |
| Hydro One Inc 6.93% 01-Jun-2032                             | 0.91         |
| Bank of Nova Scotia 2.84% 03-Jul-2024                       | 0.87         |
| <b>Total of Top Holdings of the Fund (% of Net Assets):</b> | <b>11.19</b> |
| <b>Total Number of Securities Held:</b>                     | <b>359</b>   |

## Allocation by Maturity (%)

|                          |       |
|--------------------------|-------|
| Under one year           | 2.66  |
| From 1 year to 5 years   | 38.82 |
| From 5 years to 10 years | 24.92 |
| More than 10 years       | 33.60 |

## Calendar Returns (%)

| YTD  | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|------|------|------|------|------|------|------|
| 5.44 | 7.15 | 0.17 | 2.02 | 3.77 | -    | -    |

## Annualized Returns (%)

| 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------|----------|----------|--------|---------|---------|----------|-----------------|
| -0.76   | -1.31    | 3.62     | 5.42   | 4.28    | 3.85    | -        | 3.51            |

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at October 31, 2020

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.