

NBI Corporate Bond Private Portfolio

Advisor Series

Category: Canadian Corporate Fixed Income

Investment Objective

To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$1,290.2
Price per Unit:	\$10.47
Inception Date:	July 14, 2015
Value of \$10,000 since inception:	\$11,970
Benchmark Index:	FTSE Can Corp. (CAD)
Management Fee:	0.93%
MER:	1.11%
Portfolio Manager:	Fiera Capital Corporation

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC4220
F Series	NBC4020

Portfolio Asset Mix

(% of Net Assets)



Average Duration (Years)	7.33
Average Maturity (Years)	10.39
Gross Yield to Maturity (%)[†]	3.17
Gross Current Yield (%)[‡]	3.30

Top Holdings (%)

Bank of Montreal 2.28% 29-Jul-2024	1.19
Canadian Imperial Bank Commrce 3.45% 04-Apr-2023	1.09
Cash and Cash Equivalents	1.03
AltaLink Investments LP 2.24% 07-Dec-2021	1.02
Bank of Montreal 2.85% 06-Mar-2024	1.00
Hydro One Inc 6.93% 01-Jun-2032	0.98
Enbridge Inc 3.20% 08-Mar-2027	0.91
Canadian Natural Resources Ltd 3.42% 01-Sep-2026	0.87
Bank of Nova Scotia 2.84% 03-Jul-2024	0.82
Manufacturers Life Insurnce Co 3.18% 22-Nov-2022	0.82
Total of Top Holdings of the Fund (% of Net Assets):	9.73
Total Number of Securities Held:	430

Allocation by Maturity (%)

Under one year	3.83
From 1 year to 5 years	35.52
From 5 years to 10 years	26.60
More than 10 years	34.05

Calendar Returns (%)

YTD	2020	2019	2018	2017	2016	2015
-2.64	7.99	7.15	0.17	2.02	3.77	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.68	1.04	-2.64	0.14	3.97	2.71	-	3.06

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2021

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.