

QUICK FACTS 2021

Canada Pension Plan (CPP) Quebec Pension Plan (QPP)

Type of benefit	CPP – Maximum monthly benefit (January 2021)	QPP – Maximum monthly benefit (January 2021)
Retirement pension at age 65	\$1,203.75	\$1,208.26
Post-retirement benefit (CPP) Retirement pension supplement (QPP)	\$30.09	\$23.00
Disability benefit	\$1,413.66	\$1,416.45
Survivor's benefit under age 45 (QPP, without children/with children)	\$650.72	\$578.42 / \$921.89
Survivor's benefit between 45 and 64	\$650.72	\$958.40
Survivor's benefit at age 65 and older	\$722.25	\$714.78
Children of deceased or disabled contributors' benefit	\$257.58	Deceased: \$257.58 Disabled: \$81.78
Death benefit (lump sum)	\$2,500.00	\$2,500.00

 [Statistics related to the Old Age Security Program and the Canada Pension Plan](#)

2021: CPP maximum contribution

	Maximum Contribution
Employee	\$3,166.45 (5.45%)
Self-employed	\$6,332.90 (10.90%)

 [CPP contribution rates, maximums and exemptions](#)

2021: QPP maximum contribution

	Base Plan	Additional Plan	Total
Employee	\$3,137.40 (5.4%)	\$290.50 (0.50%)	\$3,427.90 (5.90%)
Self-employed	\$6,274.80 (10.80%)	\$581.00 (1.00%)	\$6,855.80 (11.80%)

 [The Quebec Pension Plan at a glance](#)

Old Age Security (OAS)

Maximum monthly pension at age 65 from January 1, 2021	\$615.37
OAS clawback threshold as of January 2020	\$79,845 – \$129,075

The OAS can be deferred for up to 60 months. The monthly pension payment will be increased by 0.6% for every month of delay, up to a maximum of 36%.


 [Old Age Security payment amounts](#)

Guaranteed income supplement (GIS)

 For more information, consult the Service Canada page [Old Age Security payment amounts and the Guaranteed Income Supplement](#).

January to March 2020

Type of Benefit	Recipient	Maximum Monthly Benefit ¹	Maximum Annual Income ²	Maximum Annual Income for extended benefits ²
Old Age Security pension	All recipients	\$615.37	\$129,075	–
	Single person	\$919.12	\$18,648	\$8,864
Guaranteed Income Supplement (GIS)	Spouse of pensioner	\$553.28	\$24,624	\$7,936
	Spouse of non-pensioner	\$919.12	\$44,688	\$17,728
	Spouse of Allowance recipient	\$553.28	\$44,688	\$7,936
Allowance	All recipients	\$1,168.65	\$34,512	\$7,936
Allowance for the survivor	All recipients	\$1,393.08	\$25,152	\$8,864

 To learn more, visit Service Canada's website, [Old Age Security pension and Guaranteed Income Supplement amounts - January to March 2021](#).

¹ The maximum amount includes GIS and Allowances benefits.

² Maximum annual income does not include the OAS pension and the first \$5,000 in employment income. For more details, consult this [report](#).

Inflation Rate

November 2019 to November 2020	1%
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[Consumer Price Index](#)

Prescribed Interest Rates

4 th quarter 2020	1%
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[Prescribed interest rates](#)

Attribution Rules¹

	Gift	Loan at 0 interest or lower than prescribed rate	Loan at prescribed or commercial rate
Spouse			
Income	Attributed to the giftor	Attributed to the lender	No attribution
Capital Gain	Attributed to the giftor	Attributed to the lender	No attribution
Second-Generation Income	No attribution	No attribution	No attribution
Child under 18			
Income	Attributed to the giftor	Attributed to the lender	No attribution
Capital Gain	No attribution	No attribution	No attribution
Second-Generation Income	No attribution	No attribution	No attribution
Adult Child			
Income	No attribution	No attribution ²	No attribution
Capital Gain	No attribution	No attribution ²	No attribution

¹ Different attribution rules apply for an RRSP or a TFSA contribution.

² As long as the purpose of the loan is not to avoid or to lower taxes.

Employment Insurance

Maximum annual contribution	\$889.54, except Quebec: \$664.34
Maximum benefit (55% of the maximum insurable earnings)	\$595.48/week
Maximum insurable earnings	\$56,300

[Calculating EI premiums](#)

Quebec Parental Insurance Plan

Maximum annual contribution	\$412.49
Maximum insurable earnings	\$83,500

[Premiums and Maximum Insurable Earnings](#)

Registered Disability Savings Plan (RDSP)

Lifetime limit	\$200,000 (no annual limit)
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Net family income	Grant	Maximum yearly amount	
Canada Disability Savings Grant (CDSG)			
\$95,259 ¹ or less	› On the first \$500 contributed: Grant of 300%	\$1,500	Lifetime limit: \$70,000
	› On the next \$1,000 contributed: Grant of 200%	\$2,000	
More than \$95,259	› On the first \$1,000 contributed: Grant of 100%	\$1,000	
Canada Disability Savings Bond			
\$31,120 ¹ or less		\$1,000/year	Lifetime limit: \$20,000
Between \$31,120 and \$47,630 ¹		A portion of the \$1,000/year	

[Grant and Bond](#)

¹ For the calendar year 2021, the savings bond and grant are determined by using the family income of the year 2019.

TSFA Contribution Limits

Year	Annual contribution room	Total contribution room
2021	\$6,000	\$75,500
2020	\$6,000	\$69,500
2019	\$6,000	\$63,500

- › The contributions are not tax deductible.
- › Income earned within a TFSA and amounts withdrawn from a TFSA are not taxable and will not be taken into account when determining eligibility for various government credits and benefits (e.g., OAS and Canada Child Tax Benefit).
- › Unused contribution room carries forward indefinitely. The contribution room starts cumulating at the age of 18 or in 2009.
- › In British Columbia, New Brunswick, Nova Scotia and Newfoundland, you can only open a TFSA at age 19. However, the contribution rights start cumulating at age 18 and will be added to the following year's contribution rights.
- › Amounts withdrawn from a TFSA will be added to an individual's contribution room for the following year.
- › Canadian residents with U.S. citizenship should be referred to a U.S. tax specialist as the income accumulated in a TFSA could be taxable in the U.S.

Yearly Maximum Pensionable Earnings (YMPE)

Year	YMPE	5-Year Average YMPE
2021	\$61,600	\$57,780
2020	\$58,700	\$56,440
2019	\$57,400	\$55,420

RRSP Contribution Limits

Year	Lesser of
2021	\$27,830
2020	\$27,230
2019	\$26,500
	OR
	18% of prior year's earned income

Defined Contribution Pension Plan Contribution Limits

Year	Lesser of
2021	\$29,210
2020	\$27,830
2019	\$27,230
	OR
	18% of prior year's earned income

MAX limit for a DPSP = Half of the DC plan limit.

⚠ Limits for various regimes: MP, DB, RRSP, DPSP, and TFSA limits and the YMPE

Minimum RRIF/LIF Withdrawals and Maximum LIF Withdrawals for 2021

Age at December 31, 2020	LIF/RRIF MINIMUM WITHDRAWAL (%)	Federal and Prince Edward Island	Ontario	New Brunswick	Quebec, Manitoba, Nova Scotia	Newfoundland/Labrador	Alberta, British Columbia
40	2.00%	3.6945%		5.98531%	6.10%		Withdrawals cannot start before the age of 50.
41	2.04%	3.7107%		6.00600%	6.10%		
42	2.08%	3.7279%		6.02808%	6.10%		
43	2.13%	3.7464%		6.05167%	6.10%		
44	2.17%	3.7662%		6.07687%	6.10%		
45	2.22%	3.7874%		6.10382%	6.10%		
46	2.27%	3.8101%		6.13265%	6.10%		
47	2.33%	3.8345%		6.16350%	6.10%		
48	2.38%	3.8607%		6.19655%	6.10%		
49	2.44%	3.8889%		6.23197%	6.10%		
50	2.50%	3.9192%		6.26996%	6.10%		
51	2.56%	3.9519%		6.31073%	6.10%		
52	2.63%	3.9871%		6.35454%	6.10%		
53	2.70%	4.0251%		6.40164%	6.10%		
54	2.78%	4.0662%		6.45234%	6.10%		
55	2.86%	4.1107%	6.50697%	6.50697%	6.40%	6.50697%	6.50697%
56	2.94%	4.1589%	6.56589%	6.56589%	6.50%	6.56589%	6.56589%
57	3.03%	4.2113%	6.62952%	6.62952%	6.50%	6.62952%	6.62952%
58	3.13%	4.2683%	6.69833%	6.69833%	6.60%	6.69833%	6.69833%
59	3.23%	4.3304%	6.77285%	6.77285%	6.70%	6.77285%	6.77285%
60	3.33%	4.3983%	6.85367%	6.85367%	6.70%	6.85367%	6.85367%
61	3.45%	4.4726%	6.94147%	6.94147%	6.80%	6.94147%	6.94147%
62	3.57%	4.5541%	7.03703%	7.03703%	6.90%	7.03703%	7.03703%
63	3.70%	4.6438%	7.14124%	7.14124%	7.00%	7.14124%	7.14124%
64	3.85%	4.7429%	7.25513%	7.25513%	7.10%	7.25513%	7.25513%
65	4.00%	4.8526%	7.37988%	7.37988%	7.20%	7.37988%	7.37988%
66	4.17%	4.9746%	7.51689%	7.51689%	7.30%	7.51689%	7.51689%
67	4.35%	5.1107%	7.66778%	7.66778%	7.40%	7.66778%	7.66778%
68	4.55%	5.2635%	7.83449%	7.83449%	7.60%	7.83449%	7.83449%
69	4.76%	5.4357%	8.01930%	8.01930%	7.70%	8.01930%	8.01930%
70	5.00%	5.6309%	8.22496%	8.22496%	7.90%	8.22496%	8.22496%
71	5.28%	5.8538%	8.45480%	8.45480%	8.10%	8.45480%	8.45480%
72	5.40%	6.1102%	8.71288%	8.71288%	8.30%	8.71288%	8.71288%
73	5.53%	6.4077%	9.00423%	9.00423%	8.50%	9.00423%	9.00423%
74	5.67%	6.7563%	9.33511%	9.33511%	8.80%	9.33511%	9.33511%
75	5.82%	7.1699%	9.71347%	9.71347%	9.10%	9.71347%	9.71347%
76	5.98%	7.6427%	10.14952%	10.14952%	9.40%	10.14952%	10.14952%
77	6.17%	8.1883%	10.65661%	10.65661%	9.80%	10.65661%	10.65661%
78	6.36%	8.8251%	11.25255%	11.25255%	10.30%	11.25255%	11.25255%
79	6.58%	9.5777%	11.96160%	11.96160%	10.80%	11.96160%	11.96160%
80	6.82%	10.4811%	12.81773%	12.81773%	11.50%		12.81773%
81	7.08%	11.5855%	13.87002%	13.87002%	12.10%		13.87002%
82	7.38%	12.9661%	15.19207%	15.19207%	12.90%		15.19207%
83	7.71%	14.7416%	16.89953%	16.89953%	13.80%		16.89953%
84	8.08%	17.1091%	19.18515%	19.18515%	14.80%		19.18515%
85	8.51%	20.4240%	22.39589%	22.39589%	16.00%		22.39589%
86	8.99%	25.3968%	27.22561%	27.22561%	17.30%		27.22561%
87	9.55%	33.6854%	35.29338%	35.29338%	18.90%		35.29338%
88	10.21%	50.2636%	51.45631%	51.45631%			51.45631%
89	10.99%						
90	11.92%						
91	13.06%						
92	14.49%		100%		20%		100%
93	16.34%						
94	18.79%						
95 and +	20.00%						

Registered Education Savings Plans (RESP)

Contribution Limit	<p>\$50,000 per beneficiary</p> <ul style="list-style-type: none"> › No annual limit for contributions. Note that there is an annual limit for the grants (see details below).
Contribution Age Limit	<ul style="list-style-type: none"> › Family Plan: Final contribution for a given beneficiary must be made before their 31st birthday. › Individual Plan: Final contribution must be made by the end of the year of the 31st anniversary of the opening of the plan.
End of Plan	The RESP must be collapsed before December 31 of the 35 th year following the plan opening.
Educational Assistance Payments (EAP)	<p>For studies in a qualifying educational program:</p> <ul style="list-style-type: none"> › There is a maximum withdrawal of \$5,000 for the first 13 consecutive weeks of the program as a full-time student and \$2,500 for a part-time student. After this period, there is no maximum limit on the EAP, if the amounts are reasonable (less than \$24,676 in 2021). An EAP consists of grants and income from the RESP (see the 1R1 Bulletin on the RESP). <p>RESP Bulletin No. 1R1</p>

Canada Education Savings Grant (CESG)

Net Family Income	Grant	Maximum Yearly CESG
Basic CESG		
All Income	› On the first \$2,500 of contribution: Grant of 20%	\$500
Additional CESG		
From \$0 to \$47,630 ¹	› On the first \$500: additional grant of 20%	\$100
Between \$47,630 and \$95,259 ¹	› On the first \$500: additional grant of 10%	\$50

- › CESG lifetime limit: \$7,200. It is possible to reach the DESG lifetime maximum by contributing \$36,000 over the years of the plan, if not admissible for additional grants.
- › Unused CESG contribution room can be carried forward and used before the end of the calendar year in which the beneficiary turns 17 years old. A maximum of \$2,500 carried unused contribution can be used per year.
- › Beneficiaries aged 16 and 17 years can only receive the CESG if at least one of the following two conditions is met:
 - A minimum of \$2,000 in RESP contributions has been made before the year when the child turns 16, and has not been withdrawn.
 - A minimum of \$100 in annual ERSP contributions were made for the four years before the year the child turns 16, and has not been withdrawn.
- › This implies that you must have contributed to an RESP before the end of the calendar year in which the beneficiary reaches age 15 to be eligible for a DESG at age 16 and 17.

[CESP - RESP provider user guide Education savings incentives](#)

¹ For the calendar year 2021, the additional grant is determined by using the family income of year 2019.

Canada Learning Bond (CLB)

- › Maximum amount of the Canadian government grant: \$2,000
- › Beneficiary age limit: 15 years old
- › Eligibility: children from low-income families born after 2004
- › \$500 paid in the first year and \$100 paid in subsequent years where the family meets income criteria
- › No personal contributions to an RESP are required to receive the CLB

[Canada Learning Bond \(CLB\)](#)

Quebec Education Savings Incentive (QESI)

Lifetime QESI limit	\$3,600
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Net Family Income	Grant	Maximum Yearly QESI
Basic QESI		
All Income	› On the first \$2,500 of contribution: Grant of 10%	\$250
Additional QESI		
From \$0 to \$44,545 ¹	› On the first \$500: Additional grant of 10%	\$50
Between \$44,546 and \$89,080 ¹	› On the first \$500: Additional grant of 5%	\$25

[Determining the QESI Amount](#)

British Columbia Training and Education Savings Grant (BCTESG)

- › BCTESG single grant: \$1,200
- › The subscriber may apply for the grant after the child turns 6 years old but before 9 years old.
- › To be eligible to the BCTESG, the following criteria must be met:
 - The child was born in 2006 or later.
 - You and the child must be residents of British Columbia at the time of application.
 - The child is the beneficiary of a Registered Education Savings Plan (RESP) with a participating financial institution.

[British Columbia Training & Education Savings Grant Information](#)

¹ For the calendar year 2021, the additional grant is determined by using the family income of year 2020.

2021 combined marginal tax rates

QUEBEC

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$13,808	–	12.53%	5.73%	0.00%	6.26%
\$15,728	\$240	27.53%	18.37%	4.55%	13.76%
\$45,105	\$8,326	32.53%	24.12%	11.45%	16.26%
\$49,020	\$9,600	37.12%	29.40%	17.77%	18.56%
\$90,200	\$24,885	41.12%	34.00%	23.29%	20.56%
\$98,040	\$28,108	45.71%	39.28%	29.63%	22.86%
\$109,755	\$33,463	47.46%	41.30%	32.04%	23.73%
\$151,978	\$53,502	50.24%	44.50%	35.88%	25.12%
\$214,511	\$84,921	53.31%	48.02%	40.11%	26.65%

ONTARIO¹

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$10,880	–	5.05%	2.37%	0.00%	2.53%
\$13,808	\$148	20.05%	9.24%	0.00%	10.03%
\$45,142	\$6,430	24.15%	13.95%	0.00%	12.08%
\$49,020	\$7,367	29.65%	20.28%	7.56%	14.83%
\$79,500	\$16,404	31.48%	22.38%	8.92%	15.74%
\$90,287	\$19,800	33.89%	25.16%	12.24%	16.95%
\$93,656	\$20,942	37.91%	29.78%	17.79%	18.95%
\$98,040	\$22,604	43.41%	36.10%	25.38%	21.70%
\$150,000	\$45,159	44.97%	37.90%	27.53%	22.48%
\$151,978	\$46,049	48.30%	41.73%	32.13%	24.15%
\$214,511	\$76,254	51.97%	45.95%	37.19%	25.98%
\$220,000	\$79,106	53.53%	47.74%	39.34%	26.76%

ALBERTA

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$13,808	–	15.00%	6.87%	0.00%	7.50%
\$19,369	\$834	25.00%	15.85%	0.00%	12.50%
\$49,020	\$8,247	30.50%	22.18%	7.56%	15.25%
\$98,040	\$23,198	36.00%	28.50%	15.15%	18.00%
\$131,220	\$35,143	38.00%	30.80%	17.91%	19.00%
\$151,978	\$43,031	41.33%	34.64%	22.51%	20.67%
\$157,464	\$45,298	42.33%	35.79%	23.89%	21.17%
\$209,952	\$67,518	43.33%	36.94%	25.27%	21.67%
\$214,511	\$69,493	47.00%	41.15%	30.33%	23.50%
\$314,928	\$116,689	48.00%	42.30%	31.71%	24.00%

¹ Does not take into account the Ontario moderate-income credit of \$249. If income exceeds \$15,714, 5.05% of the credit is recovered; the full amount is recovered at \$20,644.

2021 combined marginal tax rates

BRITISH COLUMBIA¹

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$11,070	–	5.06%	3.57%	0.00%	2.53%
\$13,808	\$139	20.06%	10.43%	0.00%	10.03%
\$42,184	\$5,831	22.70%	13.47%	0.00%	11.35%
\$49,020	\$7,383	28.20%	19.80%	7.56%	14.10%
\$84,369	\$17,351	31.00%	23.02%	7.56%	15.50%
\$96,866	\$21,225	32.79%	25.07%	7.96%	16.40%
\$98,040	\$21,610	38.29%	31.40%	15.55%	19.15%
\$117,623	\$29,108	40.70%	34.17%	18.88%	20.35%
\$151,978	\$43,091	44.03%	38.00%	23.48%	22.02%
\$159,483	\$46,396	46.13%	40.42%	26.38%	23.07%
\$214,511	\$71,781	49.80%	44.64%	31.44%	24.90%
\$222,420	\$75,720	53.50%	48.89%	36.54%	26.75%

MANITOBA

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$9,936	–	10.80%	11.52%	3.86%	5.40%
\$13,808	\$418	25.80%	18.38%	3.86%	12.90%
\$33,723	\$5,556	27.75%	20.63%	6.56%	13.88%
\$49,020	\$9,801	33.25%	26.95%	14.12%	16.63%
\$72,885	\$17,736	37.90%	32.30%	20.53%	18.95%
\$98,040	\$27,270	43.40%	38.62%	28.12%	21.70%
\$151,978	\$50,679	46.73%	42.46%	32.72%	23.37%
\$214,511	\$79,902	50.40%	46.67%	37.78%	25.20%

SASKATCHEWAN

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$13,808	–	15.00%	6.87%	0.00%	7.50%
\$16,225	\$363	25.50%	15.07%	0.00%	12.75%
\$45,677	\$7,873	27.50%	17.37%	2.07%	13.75%
\$49,020	\$8,792	33.00%	23.70%	9.63%	16.50%
\$98,040	\$24,969	38.50%	30.02%	17.22%	19.25%
\$130,506	\$37,468	40.50%	32.32%	19.98%	20.25%
\$151,978	\$46,164	43.83%	36.16%	24.58%	21.92%
\$214,511	\$73,574	47.50%	40.37%	29.64%	23.75%

¹ Does not take into account the British Columbia moderate-income credit of \$476. If income exceeds \$21,185, 3.56% of the credit is recovered; the full amount is recovered at \$34,556.

2021 combined marginal tax rates

NEW BRUNSWICK

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$10,459	—	9.68%	7.97%	0.00%	4.84%
\$12,298	\$178	24.68%	14.83%	0.00%	12.34%
\$43,401	\$7,854	29.82%	20.75%	1.13%	14.91%
\$48,535	\$9,385	35.32%	27.07%	8.69%	17.66%
\$86,803	\$22,901	37.02%	29.03%	11.04%	18.51%
\$97,069	\$26,702	42.52%	35.35%	18.63%	21.26%
\$141,122	\$45,433	43.84%	36.87%	20.45%	21.92%
\$150,473	\$49,533	46.84%	40.32%	24.59%	23.42%
\$160,776	\$54,359	49.30%	43.15%	27.99%	24.65%
\$214,368	\$80,779	53.30%	47.75%	33.51%	26.65%

NOVA SCOTIA¹

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$11,481	—	8.79%	6.67%	0.00%	4.40%
\$13,808	\$205	23.79%	13.53%	0.00%	11.90%
\$25,000	\$2,867	24.32%	14.14%	0.65%	12.16%
\$29,590	\$3,983	30.48%	21.22%	9.15%	15.24%
\$49,020	\$9,905	35.98%	27.55%	16.71%	17.99%
\$59,180	\$13,560	37.70%	29.53%	19.08%	18.85%
\$75,000	\$19,524	37.17%	28.92%	18.35%	18.59%
\$93,000	\$26,215	38.00%	29.87%	19.50%	19.00%
\$98,040	\$28,130	43.50%	36.20%	27.09%	21.75%
\$150,000	\$50,732	47.00%	40.22%	31.92%	23.50%
\$151,978	\$51,662	50.33%	44.06%	36.52%	25.17%
\$214,511	\$83,137	54.00%	48.27%	41.58%	27.00%

PRINCE EDWARD ISLAND

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$10,500	—	9.80%	8.12%	0.00%	4.90%
\$13,808	\$324	24.80%	14.99%	0.00%	12.40%
\$31,984	\$4,832	28.80%	19.59%	4.55%	14.40%
\$49,020	\$9,738	34.30%	25.91%	12.12%	17.15%
\$63,969	\$14,866	37.20%	29.25%	16.12%	18.60%
\$98,040	\$27,540	42.70%	35.57%	23.71%	21.35%
\$99,781	\$28,284	44.37%	37.18%	24.56%	22.19%
\$151,978	\$51,443	47.70%	41.01%	29.16%	23.85%
\$214,511	\$81,273	51.37%	45.23%	34.22%	25.69%

2021 combined marginal tax rates

NEWFOUNDLAND AND LABRADOR

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$9,536	—	8.70%	5.98%	4.55%	4.35%
\$13,808	\$372	23.70%	12.85%	4.55%	11.85%
\$38,081	\$6,124	29.50%	19.52%	12.56%	14.75%
\$49,020	\$9,351	35.00%	25.84%	20.12%	17.50%
\$76,161	\$18,851	36.30%	27.34%	21.91%	18.15%
\$98,040	\$26,793	41.80%	33.66%	29.50%	20.90%
\$135,973	\$42,649	43.30%	35.39%	31.57%	21.65%
\$151,978	\$49,579	46.63%	39.22%	36.17%	23.32%
\$190,363	\$67,479	47.63%	40.37%	37.55%	23.82%
\$214,511	\$78,981	51.30%	44.59%	42.61%	25.65%

NORTHWEST TERRITORIES

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$13,808	—	15.00%	6.87%	0.00%	7.50%
\$15,243	\$215	20.90%	6.87%	0.00%	10.45%
\$44,396	\$6,308	23.60%	9.86%	0.00%	11.80%
\$49,020	\$7,399	29.10%	16.18%	7.56%	14.55%
\$88,796	\$18,974	32.70%	20.32%	8.53%	16.35%
\$98,040	\$21,997	38.20%	26.65%	16.12%	19.10%
\$144,362	\$39,692	40.05%	28.77%	18.67%	20.03%
\$151,978	\$42,742	43.38%	32.61%	23.27%	21.69%
\$214,511	\$69,871	47.05%	36.82%	28.33%	23.53%

NUNAVUT

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$13,808	—	15.00%	6.87%	0.00%	7.50%
\$16,467	\$399	19.00%	8.47%	0.00%	9.50%
\$46,740	\$6,151	22.00%	11.92%	2.06%	11.00%
\$49,020	\$6,652	27.50%	18.24%	9.62%	13.75%
\$93,480	\$18,879	29.50%	20.54%	12.38%	14.75%
\$98,040	\$20,224	35.00%	26.87%	19.97%	17.50%
\$151,978	\$39,102	40.83%	33.57%	28.02%	20.42%
\$214,511	\$64,636	44.50%	37.79%	33.08%	22.25%

YUKON

Taxable income	Regular		Dividends		
	Income taxes	Tax on excess (%)	Ineligible	Eligible	Capital gains
\$13,808	—	21.40%	11.58%	0.00%	10.70%
\$49,020	\$7,535	29.50%	20.90%	7.56%	14.75%
\$98,040	\$21,996	36.90%	29.41%	15.15%	18.45%
\$151,978	\$41,899	42.27%	35.59%	21.02%	21.14%
\$214,511	\$68,335	45.80%	39.64%	25.89%	22.90%
\$500,000	\$199,089	48.00%	42.17%	28.93%	24.00%

¹ Includes a basic credit increase of \$3,000. The \$3,000 increase will be reduced by 6% of the individual's taxable income exceeding \$25,000. An individual whose taxable income exceeds \$75,000 or more will no longer benefit from this credit.

2021 Effective (Average) Tax Rates

2021	BC	Alberta	Sask.	Man.	Ontario	Quebec	NB	NS	PEI	NFLD	Nunavut	Yukon
\$10,000	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%
\$20,000	6.9%	5.0%	6.6%	10.1%	6.9%	7.1%	9.2%	8.4%	9.3%	9.2%	5.4%	6.6%
\$30,000	11.3%	11.6%	12.9%	15.3%	11.3%	13.9%	14.4%	13.7%	14.5%	14.0%	9.9%	11.6%
\$40,000	13.5%	15.0%	16.1%	18.2%	13.5%	17.3%	16.9%	17.9%	17.9%	16.7%	12.2%	14.0%
\$50,000	15.3%	17.1%	18.2%	20.3%	15.3%	19.9%	19.2%	20.5%	20.1%	19.4%	13.8%	15.6%
\$60,000	17.5%	19.3%	20.7%	22.4%	17.7%	22.8%	21.9%	23.1%	22.5%	22.0%	16.1%	18.0%
\$70,000	19.0%	20.9%	22.5%	24.0%	19.4%	24.8%	23.8%	25.2%	24.4%	23.8%	17.7%	19.6%
\$80,000	20.1%	22.1%	23.8%	25.5%	20.7%	26.4%	25.3%	26.7%	26.0%	25.3%	19.0%	20.8%
\$90,000	21.2%	23.1%	24.8%	26.9%	21.9%	27.6%	26.4%	27.9%	27.3%	26.5%	19.9%	21.8%
\$100,000	22.4%	23.9%	25.7%	28.1%	23.5%	29.0%	27.6%	29.0%	28.4%	27.6%	20.9%	22.7%
\$110,000	23.8%	25.0%	26.9%	29.5%	25.3%	30.5%	29.0%	30.3%	29.8%	28.9%	22.2%	24.0%
\$120,000	25.1%	25.9%	27.9%	30.7%	26.8%	31.9%	30.1%	31.4%	31.0%	30.0%	23.3%	25.1%
\$130,000	26.3%	26.7%	28.7%	31.6%	28.1%	33.1%	31.0%	32.3%	32.1%	30.9%	24.2%	26.0%
\$140,000	27.3%	27.5%	29.5%	32.5%	29.2%	34.2%	31.9%	33.1%	32.9%	31.7%	24.9%	26.8%
\$150,000	28.2%	28.2%	30.2%	33.2%	30.1%	35.0%	32.6%	33.8%	33.7%	32.5%	25.6%	27.4%
\$150,473	28.4%	28.3%	30.4%	33.3%	30.3%	35.2%	32.8%	34.0%	33.8%	32.6%	25.7%	27.6%
\$160,000	29.1%	29.0%	31.1%	34.0%	31.2%	36.0%	33.5%	34.8%	34.5%	33.3%	26.5%	28.3%
\$170,000	30.1%	29.8%	31.8%	34.8%	32.2%	36.8%	34.4%	35.7%	35.3%	34.1%	27.3%	29.1%
\$180,000	31.0%	30.5%	32.5%	35.4%	33.1%	37.5%	35.3%	36.5%	36.0%	34.8%	28.1%	29.9%
\$190,000	31.8%	31.1%	33.1%	36.0%	33.9%	38.2%	36.0%	37.3%	36.6%	35.4%	28.8%	30.5%
\$200,000	32.5%	31.7%	33.6%	36.6%	34.6%	38.8%	36.7%	37.9%	37.2%	36.0%	29.4%	31.1%
\$210,000	33.2%	32.2%	34.1%	37.0%	35.3%	39.4%	37.3%	38.5%	37.7%	36.6%	29.9%	31.6%
\$220,000	33.9%	32.8%	34.6%	37.6%	36.0%	39.9%	38.0%	39.1%	38.2%	37.2%	30.5%	32.2%
\$230,000	34.7%	33.4%	35.2%	38.1%	36.7%	40.5%	38.6%	39.8%	38.8%	37.8%	31.1%	32.8%
\$240,000	35.5%	33.9%	35.7%	38.6%	37.4%	41.0%	39.2%	40.4%	39.3%	38.4%	31.7%	33.3%
\$250,000	36.2%	34.5%	36.2%	39.1%	38.1%	41.5%	39.8%	40.9%	39.8%	38.9%	32.2%	33.8%
\$500,000	44.8%	41.1%	41.8%	44.8%	45.8%	47.4%	46.6%	47.5%	45.6%	45.1%	38.3%	39.8%
\$600,000	46.3%	42.3%	42.8%	45.7%	47.1%	48.4%	47.7%	48.6%	46.5%	46.1%	39.4%	41.2%
\$750,000	47.7%	43.4%	43.7%	46.6%	48.4%	49.4%	48.8%	49.6%	47.5%	47.2%	40.4%	42.5%
\$1,000,000	49.2%	44.6%	44.7%	47.6%	49.7%	50.4%	49.9%	50.7%	48.5%	48.2%	41.4%	43.9%

Top Marginal Tax Rate for Corporations 2021

	Refundable dividend tax on hand (RDTOH)	Dividend refund	
	30.67%	1 per \$2.61 paid	
	Income eligible for small business deduction (SBD) generally up to \$500,000	Income not eligible for SBD (non-manufacturing and processing income)	Investment Income
Federal	9.0%	15.0%	38.7%
Combined federal and provincial/territorial rates			
British Columbia	11.0%	27.0%	50.7%
Alberta	11.0%	23.0%	46.7%
Saskatchewan¹	11.0%	27.0% (starting at \$600,000)	50.7%
Manitoba	9.0%	27.0%	50.7%
Ontario	12.2%	26.5%	50.2%
Quebec²	13.0%	26.5%	50.2%
New Brunswick	11.5%	29.0%	52.7%
Nova Scotia³	11.5%	30.0%	52.7%
Prince Edward Island	11.0%	31.0%	54.7%
Newfoundland and Labrador	12.0%	30.0%	53.7%
Northwest Territories	13.0%	26.5%	50.2%
Nunavut	12.0%	27.0%	50.7%
Yukon	9.0%	27.0%	50.7%

[Canadian Corporate Tax Tables](#)

1 The province of Saskatchewan increased its general provincial tax rate to 12%. The eligible income for the SBD was also increased from \$500,000 to \$600,000, starting January 1, 2018.
 2 The province of Quebec lowered its general tax rate to 11.5%, starting January 1, 2020. The SBD rate, from which small businesses can benefit, will be lowered linearly between 5,500 hours and 5,000 to reach zero at 5,000 hours.
 3 The province of Nova Scotia now offers a tax break during the first 3 years from new Small Businesses.

Tax Withholding Rate on Funds Withdrawn from Registered Plans

Amount Withdrawn in Excess of Minimum	All Provinces except Quebec	Quebec ¹
Up to \$5,000	10%	20% (15% QC + 5% Fed.)
\$5,001 to \$15,000	20%	25% (15% QC + 10% Fed.)
Over \$15,000	30%	30% (15% QC + 15% Fed.)

Minimum annual withdrawal amounts from RRIFs or LIFs are not subject to withholding tax. However, all funds withdrawn from registered and locked-in plans are fully taxable as income.

Since 2018, the Quebec provincial withholding tax changed from 16% to 15%.

¹ Information Bulletin November 21, 2017 – Quebec economic plan update

Tax Withholding Rate on Dividends and Interest from U.S. Sources

Withholding rate on dividends	15% (No tax withheld if U.S. security is held within a registered plan – TFSA and RESPs are excluded.)
Withholding rate on interest	0%

Tax Withholding Rate on Pensions and Annuities Paid to U.S. Residents

Periodic pension payments from a pension plan or RRSP, RRIF, etc.	15%
Lump-sum pension payments from a pension plan or RRSP, RRIF, etc.	25%
Annuity payments	15%

Tax Withholding Rate on Amounts Paid to Residents of Treaty Countries

Pensions and annuities	¹ Applicable rate of part XIII tax on amounts paid or credited to persons in countries with which Canada has a tax convention See Appendix C – Withholding Tax Rates on Pensions and Annuities Paid to Residents of Countries with which Canada has an Income Tax Convention in Force.
Amounts other than pensions and annuities	¹ Applicable rate of part XIII tax on amounts paid or credited to persons in countries with which Canada has a tax convention See Appendix A – Withholding Tax Rates on Amounts (other than Pensions and Annuities) Paid to Residents of Countries with which Canada has an Income Tax Convention in Force.

¹ If you receive the RRSP payment through a periodic annuity, this payment will not be subject to QC withholding tax, only federal. If the amount is paid in a lump sum, the QC withholding tax, in addition to the federal tax, will apply to the payment.

Probate Taxes and Fees in Canada (2021) ¹ Probate Fees by Province/Territory

Province	Estate Value	Fees
Alberta	Less than \$10,000	\$35
	\$10,000 to \$25,000	\$135
	\$25,000 to \$125,000	\$275
	\$125,000 to \$250,000	\$400
	More than \$250,000	\$525
British Columbia	Less than \$25,000	No fee
	\$25,000 to \$50,000	\$200 + \$6 per \$1,000 over \$25,000
	More than \$50,000	\$14 per \$1,000 over \$50,000
Manitoba	All estates	No fee
New Brunswick	Less than \$5,000	\$25
	\$5,000 to \$10,000	\$50
	\$10,000 to \$15,000	\$75
	\$15,000 to \$20,000	\$100
	More than \$20,000	\$5 per \$1,000
Newfoundland and Labrador	Less than \$1,000	\$60
	More than \$1,000	\$60 + \$0.60 per \$100 over \$1,000
Northwest Territories	Less than \$10,000	\$30
	\$10,000 to \$25,000	\$110
	\$25,000 to \$125,000	\$215
	\$125,000 to \$250,000	\$325
	More than \$250,000	\$435
Nova Scotia	Less than \$10,000	\$85.60
	\$10,000 to \$25,000	\$215.20
	\$25,000 to \$50,000	\$358.15
	\$50,000 to \$100,000	\$1,002.65
	More than \$100,000	\$1,002.65 + \$16.95 per \$1,000 over \$100,000
Nunavut	Less than \$10,000	\$25
	\$10,000 to \$25,000	\$100
	\$25,000 to \$125,000	\$200
	\$125,000 to \$250,000	\$300
	More than \$250,000	\$400
Ontario (Administration fees)	Less than \$50,000	No fee
	More than \$50,000	\$15 per \$1,000
Prince Edward Island	Less than \$10,000	\$50
	\$10,000 to \$25,000	\$100
	\$25,000 to \$50,000	\$200
	\$50,000 to \$100,000	\$400
	More than \$100,000	\$400 + \$4 per \$1,000 over \$100,000
Saskatchewan	All estates	\$7 per \$1,000
Yukon	Less than \$25,000	No fee
	More than \$25,000	\$140

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