

Building your financial future

Cordeau Lemay

Wealth Advisory

September 2021



## A summer to take a break – part 2

August brought us a month that can be summed up in one word: PAUSE.

As in July, history repeats itself. August brought us a market that is in transition and without real direction. On the other hand, with the end of summer and the return of Wall Street from summer vacation, we anticipate a more active stock market than was July and August.

During the month of August, one of our company, ECN Capital, sold part of its assets (ECN includes 3 different companies under one roof) and following the sale, the company decided to pay a special dividend of 7.50 \$ per unit to its shareholders, while the stock trades around \$ 10.00. I will give you more details on this transaction in the coming weeks.

Finally, we have also decreased and continue to reduce our weighting in preferred shares in the portfolio, following significant increases in these securities during the last year.

Have a great September!

Phil

## Trading Information

CL Disciplined Growth

<b>Symbol:</b>	NBN 1550
<b>Fund Launch Date:</b>	01/15/2021
<b>Portfolio Manager:</b>	Philippe Cordeau
<b>Distribution Frequency:</b>	Quarterly
<b>Number of Holdings:</b>	64
<b>Dividend Yield</b>	1,83%

## Contact us

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