

Building your financial future

Cordeau Lemay

Wealth Advisory

June 15th, 2021



Inflation Soars and the Market Yawns

It is not just the weather that's heating up as we enter the summer months. U.S. inflation which foreshadows the Canadian consumer price index (CPI) data this week, rose 5.0% from a year ago, and the core index, which excludes food and energy, rose 3.8%, the largest 12-month increase since 1992*.

Easy comparisons, as prices collapsed last year during the height of the pandemic, continue to exaggerate the yearly increases. However, prices also rose strongly on a month-over-month basis. The core index increased 0.7% in May from April, above the 0.5% expected and more than three times the average monthly increase over the last five years*

Also, we always listen to you, and a lot of you are requesting to have a monthly letter instead of a weekly one. The company profile was also a hit, so we decided to STOP the weekly letter and from now on have a Monthly than will include a company profile every month...Next one will be the quarterly letter of Q2 early July.

Have a great week and Happy St-Jean Baptiste & Canada Day

Phil

*Source FactSet

Trading Information

CL Disciplined Growth

Symbol:	NBN 1550
Fund Launch Date:	01/15/2021
Portfolio Manager:	Philippe Cordeau
Distribution Frequency:	Quarterly
Number of Holdings:	69
Dividend Yield	1,89%

Contact us

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