

Cordeau Lemay Wealth Advisory

May 2025



Sell in May and go away !

"Sell in May and go away" is a stock market adage based on what the *Stock Trader's Almanac* calls the "best 6 months of the year." Historical data reveals that the top performing 6-month rolling period, on average, has been November through April. Hence, the (antiquated) saying investors should "sell in May and go away"—and come back in November.

History shows this calendar-based trading theory has flaws. More often than not, stocks tend to record gains throughout the year, on average. Thus, selling in May generally doesn't make a lot of sense.

With what's going on, we are expecting a busy summer, so in our case, we are not going to sell in May! In the time of writing this letter, the markets just had an amazing day (May 12th) that we would have miss if we would have sell in May.

In sum, should you "sell in May and go away"? Probably not, according to the historical data, as there may be better strategies. Moreover, each market period is unique—which can certainly be said of this one.

Phil

Trading Information

CL Disciplined Growth

Symbol:	NBN 1550
Fund Launch Date:	January 15, 2021
Portfolio Manager:	Philippe Cordeau
Distribution Frequency:	Quarterly
Morningstar Rating™	☆☆☆
Number of Holdings:	60
Management fee :	0.20%
Dividend Yield:	1.76%

Sources : Morningstar, Croesus

Performance April 30, 2025

	1 month	3 months	1 year	3 years	Since Inception
NBN1550	-1.86 %	-6.05 %	10.73 %	10.06 %	10.92 %
Benchmark*	-1.45 %	-3.50 %	14.42 %	11.26 %	
Percentile Rank**	42	29	42	38	

Sources: MorningStar, Croesus

*Benchmark: 5% FTSE Canada T-Bill 91 days, 10% FTSE Canada Universal Bonds, 30% S&P/TSX TR, 30% S&P500 \$CAD TR, 15% MSCI EAO \$CAD TR and 10% NBF Alternative

**Morningstar Category: North America Equities

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