

Building your financial future

Cordeau Lemay Wealth Advisory

March 2025



“All we need is just a little Patience”

-Guns N' Roses

What is going on? To learn more, I invite you to watch our YouTube videos. In short, people sell in panic., it's just a plain SELL OFF.

It is good to remember that since 1974, the U.S. S&P 500 market has averaged a correction of 5% 3 times a year. You read that right: 3 times a year on average. Moreover, the typical correction since 1974 is 14%. As I've mentioned to you a few times, it's when the market goes down that we make money, not when it goes up.

I'm excited with the current state of the market. Even if the performance of the private fund leaves something to be desired over the last 3 months, I remain confident with the portfolio we hold. When the market falls sharply, I take the opportunity to accumulate certain stocks.

Don't forget to follow us on our YouTube channel. I will soon make a video on the situation of our private fund.

www.youtube.com/@cordeaulemayNBN1550

Be patient, as Warren Buffett says, " *The stock market is a mechanism for transferring wealth from the impatient to the patient.* "

Phil

Trading Information

CL Disciplined Growth

Symbol:	NBN 1550
Fund Launch Date:	January 15, 2021
Portfolio Manager:	Philippe Cordeau
Distribution Frequency:	Quarterly
Morningstar Rating™	☆☆☆
Number of Holdings:	59
Management fee :	0.20%
Dividend Yield :	1.58%

Sources : Morningstar, Croesus

Performance February 28, 2025

	1 month	3 months	1 year	3 years	Since Inception
NBN1550	-1.52% %	-2.08%	18.60%	10.47%	12.68%
Benchmark*	-0.07%	2.28%	20.37%	11.48%	
Percentile Rank**	56	82	34	43	

Sources: MorningStar, Croesus

*Benchmark: 5% FTSE Canada T-Bill 91 days, 10% FTSE Canada Universal Bonds, 30% S&P/TSX TR, 30% S&P500 \$CAD TR, 15% MSCI EAEQ \$CAD TR and 10% NBF Alternative

**Morningstar Category: North America Equities

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