

# Canadian Dividend Growth and Income Portfolio

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## Basket Investment Strategy

The Radia Canadian Dividend Growth and Income Basket (CDGI) is an investment portfolio that is managed by Radia Wealth on a discretionary basis in your brokerage account. You directly own the underlying securities and receive the dividends.

As the name implies, this basket invests in Canadian companies that 1) have sustainable dividends, and 2) will be able to grow their dividends in the future. Sustainable dividends and the ability to grow the dividends are the two main pillars of our investment process. We believe that a superior total return can be obtained through a combination of the dividend yield and capital gains through finding business that have these two pillars.

We believe that if we invest in companies with sustainable growing dividends, the capital gains will come over the long-term (5 to 10-year time horizon). Thus, we are not focused on short-term price movements of our holdings.

## Performance

Portfolio Performance					
	3 months	1 yr	3 yrs	5 yrs	Inception*
Basket Performance	4.61%	35.46%	22.98%	17.80%	13.90%
Benchmark	6.25%	31.68%	21.42%	16.09%	10.75%

Source: Croesus

Value of Basket** December 31, 2025	\$39,739.26
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\***Inception date:** January 1<sup>st</sup>, 2013 initial value of one basket is \$25,431.80 . After the 2 for 1 split, initial cost for one basket is \$12,715.90

\*\* **Value of one basket. The basket split 2 for 1 on August 19, 2021**

*Fees: Returns presented are gross of fees.*

*Source: Croesus*

*Indices are shown for comparison purpose only.*

**Composition of the benchmark:** S&P/TSX Composite Total Return Index

## Performance Data

How do we know how we are doing? It is industry standard to compare a portfolio of stocks to a benchmark. Our benchmark is the S&P/TSX Composite Total Return Index.

We prefer to measure ourselves against our two pillars; 1) have our dividends been sustained, and 2) have we increased the dividends (cash received) at a rate greater than inflation.

Year to date, we have had 12 of our 17 companies increase their dividends. Of the 12 companies that raised their dividends, the average increase was 35.71%.

## Holdings

Description	Sector (GIS)	Market Value	Weighting
AECON GROUP INC	Industrials	1,188.64	3.02%
ALTAGAS LTD	Utilities	2,594.70	6.58%
ARC RESOURCES LTD	Energy	1,184.50	3.01%
BIRD CONSTRUCTION INC	Industrials	1,197.84	3.04%
BROOKFIELD RENW-A SVS NEW	Utilities	2,527.20	6.41%
CAPITAL POWER CORP	Utilities	1,873.60	4.75%
CDN NATURAL RESOURCES LTD	Energy	1,673.64	4.25%
DEXTERRA GROUP INC	Industrials	2,770.32	7.03%
ENBRIDGE INC	Energy	2,233.12	5.67%
EXCHANGE INCOME CORP	Industrials	3,278.40	8.32%
KEYERA CORP	Energy	2,112.00	5.36%
LUNDIN GOLD INC	Materials	4,560.80	11.57%
MANULIFE FINANCIAL CORP	Financials	2,093.28	5.31%
OPEN TEXT CORPORATION	Technology	1,788.00	4.54%
POWER CORP OF CANADA SV	Financials	3,063.90	7.77%
SECURE WASTE INFRAS CORP	Industrials	3,212.22	8.15%
SUN LIFE FINANCIAL INC	Financials	2,056.32	5.22%

Source: Croesus

## Transactions Performed During the Year 2025

Purchase /Sold	Description	Quantity	Price
Purchase	PURPOSE HI INT SVG FD ETF	2	50.02
Purchase	DEXTERRA GROUP INC	92	7.889
Sold	DREAM INDUSTRIAL REIT T/U	72	11.504
Sold	PURPOSE HI INT SVG FD ETF	8	50.015
Purchase	DEXTERRA GROUP INC	52	7.95
Purchase	DEXTERRA GROUP INC	94	8.195
Sold	LUNDIN GOLD INC	14	53.347
Purchase	PURPOSE HI INT SVG FD ETF	12	50.06
Sold	LUNDIN GOLD INC	8	68.021
Sold	PURPOSE HI INT SVG FD ETF	8	50.06
Sold	LUNDIN GOLD INC	8	88.262
Purchase	ARC RESOURCES LTD	46	24.282
Sold	TELUS CORP	70	18.428
Sold	PURPOSE HI INT SVG FD ETF	10	50.04
Purchase	BIRD CONSTRUCTION INC	20	28.482
Purchase	AECON GROUP INC	38	31.694
Sold	PURPOSE HI INT SVG FD ETF	12	50.04
Purchase	BIRD CONSTRUCTION INC	22	28.928

Source: Croesus

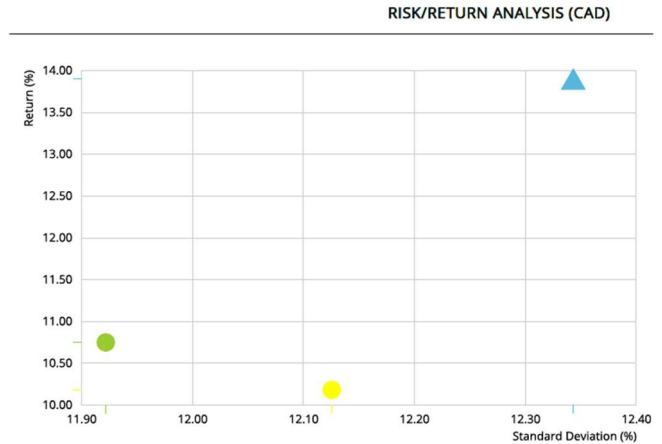
## Dividend Growth

Description	Dividend Increases YTD (%)	Dividend Increases Since Purchase
BROOKFIELD RENEWABLE CORP	5.07%	34.80%
CAPITAL POWER CORPORATION	6.00%	54.41%
EXCHANGE INCOME CORPORATION	4.55%	43.75%
SUN LIFE FINANCIAL INC	9.52%	102.20%
CANADIAN NATURAL RESOURCES LIMITED	4.44%	56.67%
OPEN TEXT CORP	4.76%	13.17%
POWER CORP CDA	8.89%	36.87%
ENBRIDGE INC	3.01%	12.87%
KEYERA CORP	3.85%	12.50%
ALTAGAS LTD	5.88%	26.05%
LUNDIN GOLD INC	362.51%	462.10%
MANULIFE FINANCIAL CORP	10.00%	20.55%

Source: Croesus

## Risk Reward

On the right is the 13-year (since inception) Risk/Reward chart which compares the volatility of our portfolio, as measured by standard deviation and the total return, comparing it to our index, the S&P/TSX Composite Total Return Index. Our portfolio (the blue triangle) has had a considerably higher return with only slightly more volatility than the S&P/TSX Comp T/R (green dot). Ideally, we would like to have the same return metrics but lower risk.



	Annualized	Std Dev. (%)	Return (%)
<span style="color: blue;">▲</span>	CDGI (Gross)	12.34	13.90
<span style="color: yellow;">●</span>	DJ CAD DIV	12.13	10.18
<span style="color: green;">●</span>	S&P/TSX RT/TR	11.92	10.75

Source: Croesus

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