

Markets' Review

1st quarter 2020

INDICES	1ST QUARTER 2020	2019
EQUITIES (LOCAL CURRENCY)		
S&P TSX Composite Index	-20,90 %	22,88 %
S&P 500 Index	-20,00 %	24,84 %
Dow Jones Industrials Average	-23,20 %	19,01 %
MSCI World Index	-20,50 %	24,90 %
MSCI EAFE Index	-21,20 %	18,10 %
MSCI Emerging Markets Index	-19,30 %	15,10 %
FIXED INCOME		
TBILL 90-DAY	-145 PB	2 PB
Universe FTSE Bond Market	1,60 %	6,90 %
CURRENCY		
US DOLLAR	8,30 %	- 4,80 %

S&P/TSX COMPOSITE INDEX	1ST QUARTER 2020	2019
SECTOR PERFORMANCE		
Energy	-37,18 %	21,69 %
Material	-18,78 %	23,84 %
Industrials	-15,05 %	25,53 %
Consumer Discretionary	-32,83 %	15,29 %
Consumer Staples	-9,33 %	14,36 %
Health Care	-37,15 %	-10,90 %
Financials	-21,10 %	21,36 %
Information Technology	-3,74 %	64,93 %
Communication Services	-8,10 %	12,97 %
Utilities	-5,28 %	37,49 %
Real Estate	-28,44 %	22,64 %

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Source: S&P Dow Jones Indices LLC and/or Its affiliates & National Bank of Canada

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