

Investing in Real Estate means Doing your Homework!

Real estate investing can be an interesting tool for diversifying your portfolio. Here is a list of homework that you should complete to succeed in this complex environment.

1

HAVE A VISION, PRECISE GOALS AND A PLAN

You will avoid jumping into unanalyzed opportunities that are not in line with your goals and that may jeopardize your chances of success.

2

UNDERSTAND THE REAL ESTATE MARKET AND ANALYZE OPPORTUNITIES

When you discover opportunities that correspond to your criteria, you will be ready to make an offer. There will always be great purchasing opportunities, what matters is to make one that, after a thorough analysis, meets your criteria and your budget.

3

MANAGE YOUR CASHFLOW AND FOLLOW A BUDGET

Make sure that you manage your cashflow carefully to be able to act when the right opportunities present themselves.

4

SURROUND YOURSELF WITH GOOD PEOPLE

Real estate agent, tax specialist, financial advisor... surround yourself with professionals that will support you throughout the process.

5

LISTEN TO THOSE WHO HAVE SUCCEEDED

Rely on experienced people who will give you the benefit of their conclusive experiences...as well as their less good ones.

6

BE THE LANDLORD, NOT YOUR TENANTS' "BANK"

To ensure a profitable investment venture, rent management must be firm without being inhumane. Make sure that rents reflect the market value of your building. And if sometimes, severe unforeseen events require flexibility when it comes to rent collection, once should never become a habit.

7

LEARN FROM YOUR MISTAKES

All investment projects are opportunities to try, learn and correct. You didn't learn how to walk the first time you tried, and you will not succeed in real estate without experience. Learning from your mistakes will allow you to achieve your goals faster.