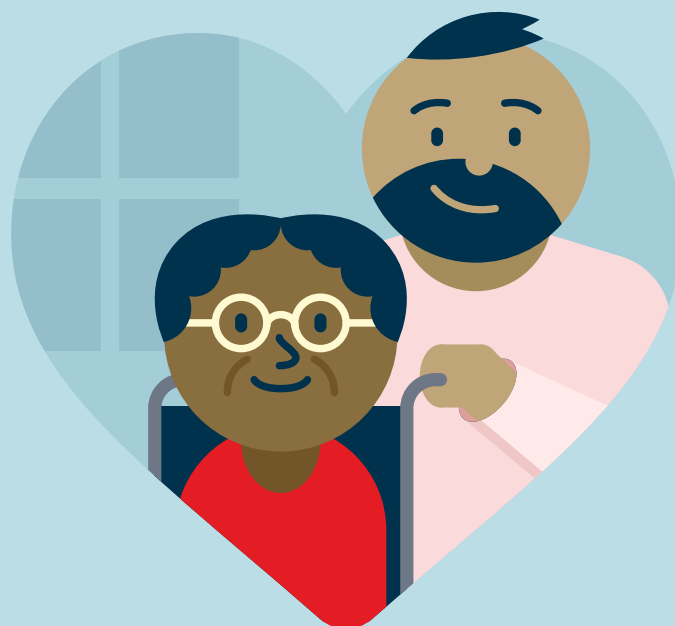


How to manage the inheritance of an estate?



Losing a loved one is difficult. What's more, receiving an inheritance can bring its own set of questions.

Here are 7 guidelines to help you.

- 1 Assess your needs and priorities.**
You might consider investing or paying off debts.
- 2 Avoid acting on impulse.**
Take time to reflect and think about what you need.
- 3 Funeral expenses are usually paid from the assets of the estate by the executors** before the inheritance is divided.
- 4 The amount inherited is not taxable.** The money you inherit isn't taxable. It's a common assumption that the tax on an inheritance has already been paid before the executor settles the estate.
- 5 An inheritance is not part of the family estate.** It's worthwhile to find out before paying off certain joint debts with your inheritance, because this may mean giving a portion to your partner.
- 6 Selling or keeping a real estate inheritance:** it involves costs and responsibilities, but it can also be profitable.
- 7 Keep your will up to date.** It should be revised as soon as your financial or family situation changes.

The right decisions regarding an inheritance depend on your needs and situation, so don't hesitate to ask the right specialists for advice.

We're here to answer your questions.

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