

BUDGET

Client name:

Date:

Income

IF YOU ARE A STUDENT

Net earnings
Net earnings from self-employment
Tips
Loans and scholarships
Spousal support
Child tax benefit
Child support
Registered education savings plan RESP
Withdrawal from an RRSP under the Lifelong learning Plan
Income tax rebate
Investment Income (interest, dividends, capital gains, etc)
Additional income

BEFORE YOU RETIRE

Net earnings
Net earnings from self-employment
Sales tax rebate
Net supplementary income
Commissions
Bonuses
Net rental income
Tips
Loans and scholarships
Spousal support
Child tax benefit
Withdrawal from an RRSP under the Lifelong learning Plan
Income tax rebate
Investment Income (interest, dividends, capital gains, etc)
Additional income
Government benefits
Social assistance

IF YOU ARE ALREADY RETIRED

Net supplementary income
Net rental income
Investment Income (interest, dividends, capital gains, etc)
Additional income
Annuities (fixed annuity - life annuity)
Registered Retirement Income Fund (RRIF) annuities
Life Income Fund (LIF)
Registered Pension Plan
Pension from the Régie des rentes du Québec (RRQ)
Canada Pension Plan (CPP)
Old Age Security Pension (OAS)
Guaranteed Income supplement (GIS)

TOTAL INCOME (\$)

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Expenses

HOUSING

Rent/ mortgage
Property taxes/water consumption bill
School taxes
Condo fees
Home insurance
Hydro/electricity
Oil/gas
Telephone/cellular
Cable/Satellite/Internet
NETFLIX/streaming broadcast
Electronics
Furnishing
Alarm System
Snow removal / Landscaping
Vacation property - expenses
Property maintenance
Pool and Spa maintenance
Renovations
Housekeeping
Miscellaneous

SUBTOTAL (\$)

FOOD / RESTAURANTS

Groceries
Lunches, Snacks
Dining Out
Tobacco
Alcohol
Miscellaneous

SUBTOTAL (\$)

LOAN PAYMENTS

Home Equity Line of Credit
Personal Line of Credit
Personal Loan
Credit Card
Miscellaneous

SUBTOTAL (\$)

FAMILY

Child Support
School Fees/material - textbooks
Clothing
Child Care
Elder care
Children's day camp
Sports activities
After-School activities
Miscellaneous

SUBTOTAL (\$)

TRANSPORTATION

Car loan
Lease
Car Insurance
Licensing / Car Registration
Gas/electricity
Parking
Public Transportation
Emergency Road Assistance
Maintenance / Repairs
Motorcycle/bike
Taxi
Miscellaneous

SUBTOTAL (\$)

OTHER

Drycleaning
Charitable donation
Professional dues / Memberships
Personal care/esthetician/ hairdressers, etc.
Miscellaneous

SUBTOTAL (\$)

HEALTH AND INSURANCE

Life
Disability
Critical Illness
Long-term Care
Dental and medical Insurance
Eye care
Non-covered Medical Expenses
Miscellaneous

SUBTOTAL (\$)

LEISURE / ENTERTAINMENT

Sports Clubs
Concerts, Shows / Movies
Vacations
Gifts
Pets - Food and Care
Subscriptions/newspapers/magazines
Music
Course / Tuition
Hobbies
Miscellaneous

SUBTOTAL (\$)

**TOTAL EXPENSES /
COST OF LIVING
(NET) (\$)**

SAVINGS

RRSP (Individual / Spouse)
TFSA
Non-registered
RESP Contribution
Savings for a vehicle
Savings for holidays
Savings

SOUS-TOTAL (\$)

TOTAL INCOME

- TOTAL EXPENSES

- TOTAL SAVINGS

UNDER BUDGET (-) / OVER BUDGET (+)